

SENATE BILL 987

C6, C7, C8

(0lr0841)

ENROLLED BILL

— Budget and Taxation/Ways and Means and Appropriations —

Introduced by **Senators Guzzone, Beidle, Edwards, Elfreth, Ferguson, Griffith, Hayes, King, McCray, Miller, Peters, ~~and Zucker~~ Zucker, and Carter**

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this _____ day of _____ at _____ o'clock, _____ M.

President.

CHAPTER _____

1 AN ACT concerning

2 **Racing and Community Development Act of 2020**

3 FOR the purpose of requiring the State Racing Commission to consider the health, safety,
4 and welfare of certain horses; requiring the Commission to establish the Equine
5 Health, Safety, and Welfare Advisory Committee; providing for the composition and
6 chair of the Advisory Committee; requiring the Advisory Committee to report on
7 certain activities and make certain recommendations; requiring the Commission to
8 include certain information in a certain report; altering the number of live racing
9 days the Commission is required to award each year; ~~requiring stating the intent of~~
10 ~~the General Assembly that~~ *requiring* the owner of the Bowie Race Course Training
11 Center ~~to, on or before a certain date, to convey certain parts of the property to~~
12 ~~certain entities~~ *the Bowie Race Course Training Center property to the City of Bowie*
13 *in a certain manner on or before a certain date*; providing that certain parts of the
14 property conveyed may ~~only~~ be used *only* for certain purposes; requiring the City of

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.

Italics indicate opposite chamber/conference committee amendments.



1 Bowie, on or before a certain date, to enter a certain into a joint use agreement with
 2 Bowie State University for the future use of the property; requiring the City of Bowie
 3 and Bowie State University to report to the General Assembly on the final terms of the
 4 joint use agreement; requiring the Mayor of Baltimore City to designate appoint,
 5 subject to confirmation by the Baltimore City Council, the chair of the Pimlico
 6 Community Development Authority; providing that certain planning, zoning, and
 7 development regulations that apply to the Maryland Stadium Authority do not apply
 8 to certain racing facilities; authorizing, subject to the approval of the Board of Public
 9 Works, the Authority to issue up to a certain amount of bonds for certain racing
 10 facilities; requiring the Authority to provide certain committees of the General
 11 Assembly a certain report before seeking certain approval of the Board of Public
 12 Works; requiring that certain bonds contain certain statements; requiring the
 13 Authority to obtain certain approval of the Board of Public Works; requiring the
 14 Authority, before issuing certain bonds, to ensure that certain long-term agreements
 15 are finalized executed and certain property is conveyed; authorizing requiring the
 16 Authority to enter into a certain agreement with certain project entities; prohibiting
 17 the Authority from having any responsibility for a racing facility after the completion
 18 of a racing facility; authorizing the Authority to assist with enforcement of certain
 19 warranties and claims; authorizing the Authority, if retained, to provide certain
 20 services; requiring the Authority to enter into certain agreements with certain
 21 entities; requiring the Comptroller to deposit a certain amount into certain funds;
 22 authorizing transfers between certain funds; establishing the Racing and
 23 Community Development Fund certain funds as a continuing, nonlapsing fund
 24 funds; specifying the purpose of the Fund funds; requiring the Authority to
 25 administer the Fund funds; requiring the State Treasurer to hold the Fund funds;
 26 specifying the contents of the Fund funds; specifying the purpose for which the Fund
 27 funds may be used; providing for the investment of money in and expenditures from
 28 the Fund funds; requiring interest earnings of the Fund funds to be credited to the
 29 Fund funds; exempting the Fund funds from a certain provision of law requiring
 30 interest earnings on State money to accrue to the General Fund of the State;
 31 requiring the Comptroller to pay a certain amount from a certain fund each year that
 32 until certain bonds remain outstanding and unpaid have matured; altering certain
 33 conditions of eligibility for funding from and the allocation of the Racetrack Facility
 34 Renewal Account; authorizing the use of funds in the Account for certain purposes
 35 on or before a certain date; requiring certain funds to be transferred each year to a
 36 certain entity; altering the distribution of proceeds from video lottery terminals;
 37 requiring that certain local impact grants are distributed in a certain manner for
 38 certain fiscal years; allowing a subtraction modification under the Maryland income
 39 tax for gain received recognized as a result of the transfer of certain property and the
 40 amount of any income realized recognized as the result of an expenditure by certain
 41 governmental entities; providing an exemption from the sales and use tax for the
 42 purchase of certain personal property certain sales of certain construction materials
 43 used for certain purposes; providing an exemption from certain property taxes for
 44 certain improvements or interests in certain real property at certain locations;
 45 providing that transfers of certain property between certain entities are not subject
 46 to certain recordation and transfer taxes; requiring certain housing facilities located
 47 at certain racing facility properties and used during certain periods of the racing

1 facility development projects to meet certain health and housing requirements;
 2 prohibiting the Authority from expending funds for construction of certain surfaces
 3 until certain entities provide the Legislative Policy Committee with a certain report;
 4 requiring certain entities to enter into a certain memorandum of understanding that
 5 contains certain provisions; prohibiting the Authority from beginning construction
 6 of a certain site until it receives a certain memorandum of understanding; requiring
 7 that a certain memorandum of understanding remain in place for a certain period of
 8 time; requiring the Maryland Stadium Authority to conduct a certain feasibility
 9 study; requiring certain reports to be submitted to the Legislative Policy Committee
 10 in a certain manner; making conforming changes; defining certain terms; providing
 11 for the application of certain provisions of this Act; and generally relating to
 12 ~~thoroughbred~~ horse racing in the State.

13 BY repealing and reenacting, with amendments,
 14 Article – Business Regulation
 15 Section 11–209, 11–213, 11–511, 11–519, and 11–1203(b)
 16 Annotated Code of Maryland
 17 (2015 Replacement Volume and 2019 Supplement)

18 BY repealing and reenacting, without amendments,
 19 Article – Business Regulation
 20 Section 11–520 and 11–521
 21 Annotated Code of Maryland
 22 (2015 Replacement Volume and 2019 Supplement)

23 BY repealing and reenacting, without amendments,
 24 Article – Economic Development
 25 Section 10–601(a)
 26 Annotated Code of Maryland
 27 (2018 Replacement Volume and 2019 Supplement)

28 BY repealing and reenacting, with amendments,
 29 Article – Economic Development
 30 Section 10–601(q), (x), (y), (z), (aa), (bb), (cc), (dd), (ee), (ff), (gg), (hh), and (ii),
 31 10–620(e), and 10–628(c)(1)
 32 Annotated Code of Maryland
 33 (2018 Replacement Volume and 2019 Supplement)

34 BY adding to
 35 Article – Economic Development
 36 Section 10–601(x), (y), (z), (hh), (ii), (jj), (kk), (ll), (mm), ~~and (nn)~~, (nn), and (oo).
 37 10–646.1, ~~and~~ 10–657.2, and 10–657.3
 38 Annotated Code of Maryland
 39 (2018 Replacement Volume and 2019 Supplement)

40 BY repealing and reenacting, without amendments,
 41 Article – State Finance and Procurement

- 1 Section 6–226(a)(2)(i)
2 Annotated Code of Maryland
3 (2015 Replacement Volume and 2019 Supplement)
- 4 BY repealing and reenacting, with amendments,
5 Article – State Finance and Procurement
6 Section 6–226(a)(2)(ii)121. and 122.
7 Annotated Code of Maryland
8 (2015 Replacement Volume and 2019 Supplement)
- 9 BY adding to
10 Article – State Finance and Procurement
11 Section 6–226(a)(2)(ii)123. and 124.
12 Annotated Code of Maryland
13 (2015 Replacement Volume and 2019 Supplement)
- 14 BY repealing and reenacting, with amendments,
15 Article – State Government
16 Section 9–120, 9–1A–09, 9–1A–28(b), 9–1A–29, and 9–1A–31(a) and (b)(3)
17 Annotated Code of Maryland
18 (2014 Replacement Volume and 2019 Supplement)
- 19 BY repealing and reenacting, without amendments,
20 Article – State Government
21 Section 9–1A–27(a)(5) and 9–1A–28(a), (c), and (d)
22 Annotated Code of Maryland
23 (2014 Replacement Volume and 2019 Supplement)
- 24 BY repealing and reenacting, without amendments,
25 Article – Tax – General
26 Section 10–207(a) and 10–307(a)
27 Annotated Code of Maryland
28 (2016 Replacement Volume and 2019 Supplement)
- 29 BY adding to
30 Article – Tax – General
31 Section 10–207(hh) and 11–236
32 Annotated Code of Maryland
33 (2016 Replacement Volume and 2019 Supplement)
- 34 BY repealing and reenacting, with amendments,
35 Article – Tax – General
36 Section 10–307(g)
37 Annotated Code of Maryland
38 (2016 Replacement Volume and 2019 Supplement)
- 39 BY adding to

1 Article – Tax – Property
2 Section 7–246, 12–108(hh), and 13–207(a)(26)
3 Annotated Code of Maryland
4 (2019 Replacement Volume)

5 BY repealing and reenacting, with amendments,
6 Article – Tax – Property
7 Section 13–207(a)(24) and (25) and 13–410
8 Annotated Code of Maryland
9 (2019 Replacement Volume)

10 Preamble

11 WHEREAS, The thoroughbred horse racing and breeding industries in the State are
12 historically, culturally, and economically significant, and date back to the founding of the
13 Maryland Jockey Club in 1743; and

14 WHEREAS, The thoroughbred horse racing and breeding industries include the
15 agribusiness of hundreds of horse farms throughout the State, which preserve over 700,000
16 acres of open space; and

17 WHEREAS, The thoroughbred horse racing and breeding industries also provide
18 employment directly and indirectly for tens of thousands of Marylanders in various
19 capacities, including:

20 (1) owners, trainers, breeders, and others who raise and care for and train
21 horses for competition;

22 (2) employees at Pimlico Race Course in Baltimore City and Laurel Park
23 in Anne Arundel County; and

24 (3) a myriad of individuals and vendors that service the horse racing and
25 breeding industries, including veterinarians, farms, and others; and

26 WHEREAS, The Preakness Stakes, the middle jewel of thoroughbred racing’s Triple
27 Crown, historically conducted at Pimlico, is a civic and culturally significant event and
28 brings national and international attention and substantial economic benefits to the State
29 annually; and

30 WHEREAS, The need for modernization of the Pimlico and Laurel Park racing
31 facilities has been recognized in master development plans adopted by the City of Baltimore
32 in 2006 and 2008 and by Anne Arundel County in 2007, 2008, and 2009, which master
33 development plans include but are not limited to a planned unit development plan and
34 related planned unit development plan sketches for Pimlico, and the Park Heights Plan,
35 and a 2008 approved sketch plan for Laurel Park; and

1 WHEREAS, The State has authorized funding and funded a number of the
 2 improvements contemplated pursuant to master development plans through the Racetrack
 3 Facilities Renewal Account in conjunction with industry and other funds; and

4 WHEREAS, The funding authorized by this Act will fund improvements arising from
 5 and related to the aforementioned master development plans, with amounts attributable
 6 to such funding being utilized pursuant to such master development plans; and

7 WHEREAS, It serves the State's interest in economic development, tourism,
 8 community development, and other civic, cultural, and public activities and developments
 9 to promote the Preakness Stakes and the thoroughbred horse racing and breeding
 10 industries, which in turn are highly dependent on modern, state-of-the-art thoroughbred
 11 racing facilities at Pimlico and Laurel Park; and

12 WHEREAS, The State's interest in advancing and promoting such activities will be
 13 served by authorizing the funding and development of the racing, training, community
 14 development, and related facilities, as set forth herein; now, therefore,

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
 16 That the Laws of Maryland read as follows:

17 **Article – Business Regulation**

18 11–209.

19 (a) Besides its other powers under this title, the Commission has the powers
 20 necessary or proper to carry out fully all the purposes of this title.

21 (b) **(1)** The jurisdiction, supervision, powers, and duties of the Commission
 22 extend to each person who holds racing for a purse, reward, or stake.

23 **(2) IN EXERCISING THE JURISDICTION, SUPERVISION, POWERS, AND**
 24 **DUTIES OF THE COMMISSION UNDER THIS TITLE, THE COMMISSION SHALL**
 25 **CONSIDER, IN ADDITION TO ANY OTHER FACTOR THE COMMISSION CONSIDERS**
 26 **IMPORTANT, THE HEALTH, SAFETY, AND WELFARE OF HORSES ENGAGED IN RACING**
 27 **AND TRAINING AT TRACKS AND TRAINING FACILITIES IN THE STATE.**

28 **(c) (1) THE COMMISSION SHALL ESTABLISH AN EQUINE HEALTH,**
 29 **SAFETY, AND WELFARE ADVISORY COMMITTEE.**

30 **(2) THE EXECUTIVE DIRECTOR OF THE COMMISSION SHALL APPOINT**
 31 **A MEMBER OF THE COMMISSION TO CHAIR THE ADVISORY COMMITTEE.**

32 **(3) THE ADVISORY COMMITTEE CONSISTS OF THE FOLLOWING**
 33 **MEMBERS:**

1 (I) THREE MEMBERS OF THE COMMISSION, APPOINTED BY THE
2 EXECUTIVE DIRECTOR OF THE COMMISSION;

3 (II) ONE REPRESENTATIVE OF ~~THE RACING LICENSEES,~~
4 ~~APPOINTED BY AN ORGANIZATION THAT REPRESENTS THE RACING LICENSEES~~ EACH
5 RACING LICENSEE;

6 (III) ONE REPRESENTATIVE OF THE HORSEMEN, APPOINTED BY
7 AN ORGANIZATION THAT REPRESENTS THE HORSEMEN;

8 (IV) ONE REPRESENTATIVE OF THE HORSE BREEDERS,
9 APPOINTED BY AN ORGANIZATION THAT REPRESENTS THE HORSE BREEDERS;

10 (V) THE COMMISSION'S EQUINE MEDICAL DIRECTOR;

11 (VI) A VETERINARIAN LICENSED IN THE STATE; AND

12 (VII) ANY OTHER INDIVIDUAL WITH EXPERTISE IN EQUINE OR
13 RACING INDUSTRIES THAT THE EXECUTIVE DIRECTOR OF THE COMMISSION
14 APPOINTS.

15 (4) THE EXECUTIVE DIRECTOR OF THE COMMISSION SHALL
16 DETERMINE THE TIME AND LOCATION OF ADVISORY COMMITTEE MEETINGS.

17 (5) THE ADVISORY COMMITTEE SHALL SERVE AS AN ADVISORY BODY
18 TO THE COMMISSION ON MATTERS RELATED TO THE HEALTH, SAFETY, AND
19 WELFARE OF HORSES ENGAGED IN RACING AND TRAINING AT TRACKS AND TRAINING
20 FACILITIES IN THE STATE.

21 (6) THE CHAIRMAN OF THE ADVISORY COMMITTEE SHALL REPORT
22 REGULARLY TO THE COMMISSION ON THE ACTIVITIES OF THE ADVISORY
23 COMMITTEE, INCLUDING ANY RECOMMENDATIONS FOR CHANGES TO RULES,
24 REGULATIONS, LAWS, OR OTHER CONDITIONS OF RACING.

25 11-213.

26 (a) On or before September 15 of each year, the Commission shall submit a report
27 to the Secretary and, IN ACCORDANCE WITH § 2-1257 OF THE STATE GOVERNMENT
28 ARTICLE, the Legislative Policy Committee about the preceding calendar year.

29 (b) Each report shall include:

30 (1) a statement of receipts and disbursements of the Commission;

1 (2) a summary of major events that occurred the preceding year that
2 affected horse racing in the State, including any significant changes at tracks in the region
3 as well as a discussion of legislative initiatives in the State;

4 (3) a 5-year assessment of each track regarding:

5 (i) attendance;

6 (ii) purse distributions;

7 (iii) live racing days that are allocated and used;

8 (iv) betting on live racing that is held at that track broken down by
9 the following categories:

10 1. betting conducted at the live track;

11 2. betting conducted at other Maryland tracks;

12 3. betting conducted at satellite simulcast facilities in the
13 State; and

14 4. betting conducted through out-of-state satellite
15 simulcasting;

16 (v) betting that is conducted at the live track on races simulcast from
17 other tracks in the State; and

18 (vi) betting that is conducted at the live track on races simulcast from
19 out-of-state tracks;

20 (4) information on all simulcast betting at satellite simulcast facilities in
21 the State, including information on how much is wagered on in-State races and how much
22 is bet on out-of-state races;

23 (5) information on all simulcast betting that is conducted out of state on
24 races being run live in this State;

25 (6) to the extent available, information on the breeding industry in the
26 State, including:

27 (i) the number of breeders in the State;

28 (ii) the number of foals registered in the State;

29 (iii) the average sales prices of foals; and

1 (iv) any other information pertaining to the regional and national
2 ranking of the State for breeding;

3 (7) all other information that is currently provided by the Commission in
4 its annual report;

5 (8) additional information on satellite simulcast facilities, as required
6 under § 11-831 of this title; [and]

7 (9) **A SUMMARY OF THE ACTIVITIES OF THE EQUINE HEALTH,
8 SAFETY, AND WELFARE ADVISORY COMMITTEE AND ANY RECOMMENDATIONS BY
9 THE COMMISSION FOR CHANGES TO STATE LAW NECESSARY FOR THE
10 ENHANCEMENT OF THE HEALTH, SAFETY, OR WELFARE OF HORSES ENGAGED IN
11 RACING AND TRAINING AT TRACKS AND TRAINING FACILITIES IN THE STATE; AND**

12 (10) any other information that is useful in explaining the financial viability
13 of horse racing in the State and any recommendations to improve the industry.

14 11-511.

15 (a) (1) On or before December 1, the Commission shall award all racing days
16 for the next calendar year.

17 (2) However, the Commission may meet after December 1 to award racing
18 days that are requested in applications.

19 (b) (1) Except as provided in paragraph (2) of this subsection, the Commission
20 may award for any calendar year up to the number of racing days requested by an
21 applicant.

22 (2) The Commission shall award at least [40] **180** live racing days [to be
23 run at the] **COMBINED BETWEEN LAUREL PARK IN ANNE ARUNDEL COUNTY AND**
24 **Pimlico Race Course in Baltimore City in each calendar year unless:**

25 (I) otherwise agreed to by ~~the racing licensee~~ **A MAJORITY OF THE**
26 **RACING LICENSEES** [and], the organization that represents the majority of licensed
27 thoroughbred owners and trainers in the State, **AND A GROUP THAT REPRESENTS A**
28 **MAJORITY OF THE THOROUGHBRED BREEDERS IN THE STATE;** or [unless]

29 (II) the racing licensee is prevented by weather, acts of God, or other
30 circumstances beyond the racing licensee's control.

31 (c) The decision of the Commission on the award of a racing day is final.

32 11-519.

1 (a) [The] UNTIL THE CONVEYANCE REQUIRED ~~REQUIRED~~ UNDER
 2 SUBSECTION (D) OF THIS SECTION, THE owner of the Bowie Race Course Training
 3 Center shall operate the Center as a thoroughbred training facility to provide more stall
 4 space for a race meeting that a licensee holds.

5 (b) [The] UNTIL THE CONVEYANCE REQUIRED ~~REQUIRED~~ UNDER
 6 SUBSECTION (D) OF THIS SECTION, THE owner of the Bowie Race Course Training
 7 Center is responsible for the cost to improve, maintain, and operate the Center.

8 (c) As long as the Bowie Race Course Training Center is used for the purpose
 9 specified in subsection (a) of this section, the Commission shall have general regulatory
 10 jurisdiction over the Center to:

11 (1) provide enough stalls;

12 (2) maintain safe operating conditions;

13 (3) require the owner of the Center to submit an annual operating financial
 14 statement; and

15 (4) order reasonable improvements.

16 ~~(D) (1) ON OR BEFORE JULY 1, 2024, IT IS THE INTENT OF THE GENERAL~~
 17 ~~ASSEMBLY THAT THE OWNER OF THE BOWIE RACE COURSE TRAINING CENTER~~
 18 ~~SHALL CONVEY:~~

19 ~~(I) THE PORTION OF THE BOWIE RACE COURSE TRAINING~~
 20 ~~CENTER PROPERTY THAT IS WITHIN 100 FEET OF THE TOP OF THE PATUXENT RIVER~~
 21 ~~BANK TO THE MARYLAND NATIONAL CAPITAL PARK AND PLANNING COMMISSION~~
 22 ~~TO BE USED FOR PASSIVE RECREATIONAL ACTIVITIES, INCLUDING HIKING,~~
 23 ~~WILDLIFE VIEWING, PICNICKING, AND WALKING; AND~~

24 ~~(II) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, THE~~
 25 ~~REMAINING PORTION OF THE BOWIE RACE COURSE TRAINING CENTER PROPERTY~~
 26 ~~TO THE CITY OF BOWIE.~~

27 ~~(2) (I) THE IF THE BOWIE RACE COURSE TRAINING CENTER IS~~
 28 ~~TRANSFERRED UNDER PARAGRAPH (1) OF THIS SUBSECTION, THE PROPERTY~~
 29 ~~TRANSFERRED UNDER PARAGRAPH (1)(II) OF THIS SUBSECTION MAY ONLY:~~

30 ~~1. BE USED FOR ACTIVE RECREATIONAL ACTIVITIES,~~
 31 ~~INCLUDING BASEBALL, FOOTBALL, SOCCER, AND CRICKET; AND~~

1 ~~2. HAVE ONE STRUCTURE THAT IS UP TO 50,000 SQUARE~~
2 ~~FEET CONSTRUCTED ON THE PROPERTY.~~

3 ~~(H) THE CITY OF BOWIE SHALL ENTER INTO A JOINT USE~~
4 ~~AGREEMENT WITH THE BOWIE STATE UNIVERSITY FOR THE USE OF THE ACTIVE~~
5 ~~RECREATIONAL ACTIVITY FACILITIES ON THE PROPERTY.~~

6 (D) (1) (I) ON OR BEFORE DECEMBER 31, 2023, THE OWNER OF THE
7 BOWIE RACE COURSE TRAINING CENTER SHALL CONVEY THE BOWIE RACE COURSE
8 TRAINING CENTER PROPERTY TO THE CITY OF BOWIE "AS IS", WITH ALL DEFECTS
9 THAT MAY EXIST, WHETHER KNOWN OR UNKNOWN, AND WITHOUT ANY EXPRESS OR
10 IMPLIED WARRANTY, GUARANTEE BY, OR RECOURSE AGAINST THE CONVEYOR OF
11 THE PROPERTY.

12 (II) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, THE
13 CONVEYOR OF THE BOWIE RACE COURSE TRAINING CENTER PROPERTY SHALL BE
14 HELD HARMLESS AGAINST ANY AND ALL CLAIMS AND RISKS, NOW OR IN THE FUTURE,
15 ARISING DIRECTLY OR INDIRECTLY FROM, OR IN ANY WAY RELATED TO, THE
16 CONDITION OF THE PROPERTY OR CONVEYANCE, WITH ALL THOSE CLAIMS AND
17 RISKS ASSUMED BY THE CITY OF BOWIE.

18 (2) THE PORTION OF THE BOWIE RACE COURSE TRAINING CENTER
19 PROPERTY TRANSFERRED TO THE CITY OF BOWIE THAT IS WITHIN 100 FEET OF THE
20 TOP OF THE PATUXENT RIVER BANK SHALL BE USED FOR PASSIVE RECREATIONAL
21 ACTIVITIES, INCLUDING HIKING, WILDLIFE VIEWING, PICNICKING, AND WALKING.

22 (3) THE PORTION OF THE BOWIE RACE COURSE TRAINING CENTER
23 PROPERTY TRANSFERRED TO THE CITY OF BOWIE NOT DESCRIBED UNDER
24 PARAGRAPH (2) OF THIS SUBSECTION MAY:

25 (I) BE USED ONLY FOR ACTIVE RECREATIONAL ACTIVITIES,
26 INCLUDING BASEBALL, FOOTBALL, SOCCER, AND CRICKET; AND

27 (II) HAVE ONLY ONE STRUCTURE THAT IS UP TO 50,000 SQUARE
28 FEET CONSTRUCTED ON THE PROPERTY.

29 (4) ON OR BEFORE JANUARY 1, 2021, THE CITY OF BOWIE SHALL
30 ENTER INTO A JOINT USE AGREEMENT, INCLUDING AN EASEMENT, WITH BOWIE
31 STATE UNIVERSITY FOR THE FUTURE USE OF THE PROPERTY DESCRIBED UNDER
32 PARAGRAPH (3) OF THIS SUBSECTION.

33 (5) THE CITY OF BOWIE AND BOWIE STATE UNIVERSITY SHALL
34 REPORT TO THE GENERAL ASSEMBLY, IN ACCORDANCE WITH § 2-1257 OF THE

1 STATE GOVERNMENT ARTICLE, ON THE FINAL TERMS OF THE JOINT USE
2 AGREEMENT ENTERED INTO UNDER THIS SUBSECTION.

3 11-520.

4 (a) The requirements of this section are established in recognition of the
5 significance of the Preakness Stakes to the State.

6 (b) The Preakness Stakes may be transferred to another track in the State only
7 as a result of a disaster or emergency.

8 (c) If the Preakness Stakes is transferred out of the State, the Commission may:

9 (1) revoke any racing days awarded to the Maryland Jockey Club of
10 Baltimore City, Inc., or its successor; and

11 (2) award these racing days to another licensee, notwithstanding §
12 11-511(b) of this subtitle.

13 (d) (1) If the Preakness Stakes is offered for sale, the State has the option to
14 buy the Preakness Stakes for the amount of any offer that the licensee wishes to accept.

15 (2) Within 30 days after receiving an offer that it wishes to accept, the
16 licensee shall give the State notice of the offer.

17 (3) If the State wishes to exercise the option, it shall so notify the licensee
18 within 60 days after it receives the notice.

19 11-521.

20 (a) In addition to the other provisions of this subtitle, in accordance with the
21 sovereign power of the State and the provisions of Article III, §§ 40 and 40A of the Maryland
22 Constitution, and subject to subsections (b) and (c) of this section, the State may acquire by
23 purchase or condemnation for public use with just compensation some or all of the following
24 real, tangible, and intangible private property, including any contractual interests or
25 intellectual property:

26 (1) Pimlico Race Course, a racetrack located in Baltimore City, including
27 any and all property or property rights associated with it wherever located, whether
28 tangible, intangible, real, personal, or mixed, and any business entity that owns it;

29 (2) Laurel Park, a racetrack located in Anne Arundel County, including
30 any and all property or property rights associated with it wherever located, whether
31 tangible, intangible, real, personal, or mixed, and any business entity that owns it;

32 (3) Bowie Race Course Training Center, a training center located in Prince
33 George's County, including any and all property or property rights associated with it

1 wherever located, whether tangible, intangible, real, personal, or mixed, and any business
2 entity that owns it;

3 (4) the Preakness Stakes trophy that is known as the Woodlawn Vase,
4 including any and all property or property rights associated with it, whether tangible,
5 intangible, real, personal, or mixed, and any business entity that owns it;

6 (5) the name, common law and statutory copyrights, service marks,
7 trademarks, trade names, contracts, horse racing events, and other intangible and
8 intellectual property that are associated with the Preakness Stakes and the Woodlawn
9 Vase;

10 (6) all property of the Maryland Jockey Club of Baltimore City, Inc., or its
11 successors and assigns, including stock and equity interests in it, and including any and all
12 property or property rights associated with it, whether tangible, intangible, real, personal,
13 or mixed; and

14 (7) all property of the Laurel Racing Assoc., Inc., the Laurel Racing
15 Association Limited Partnership, or their respective successors and assigns, including stock
16 and equity interests, and including any and all property or property rights associated with
17 them, whether tangible, intangible, real, personal, or mixed.

18 (b) All proceedings for the condemnation for public use of the private property
19 described under subsection (a) of this section shall be in accordance with the provisions of
20 Title 12 of the Real Property Article and Title 12, Chapter 200 of the Maryland Rules.

21 (c) Pursuant to the provisions of Article III, § 40A of the Maryland Constitution,
22 as applicable, the private property described under subsection (a) of this section may be
23 taken immediately on payment for the property consistent with the procedures of §§ 8–334
24 through 8–339 of the Transportation Article.

25 11–1203.

26 (b) The [Baltimore City Planning Director shall serve as] **MAYOR OF**
27 **BALTIMORE CITY SHALL DESIGNATE APPOINT THE** Chair of the Authority, **SUBJECT**
28 **TO CONFIRMATION BY THE BALTIMORE CITY COUNCIL.**

29 Article – Economic Development

30 10–601.

31 (a) In this subtitle the following words have the meanings indicated.

32 (q) “Facility” means:

33 (1) a structure or other improvement developed at Camden Yards;

- 1 (2) a convention facility;
- 2 (3) the Hippodrome Performing Arts facility;
- 3 (4) a sports facility; [or]
- 4 (5) a Baltimore City public school facility; **OR**
- 5 **(6) A RACING FACILITY.**

6 **(X) (1) “LAUREL PARK RACING FACILITY SITE” MEANS THE PORTION OF**
7 **THE LAUREL PARK SITE DESIGNATED TO CONTAIN THE RACING FACILITY.**

8 **(2) “LAUREL PARK RACING FACILITY SITE” INCLUDES THE PORTION**
9 **OF THE SITE DESIGNATED TO CONTAIN:**

10 **(I) THE BARNS;**

11 **(II) THE CLUBHOUSE;**

12 **(III) THE DIRT, TURF, OR SYNTHETIC RACETRACKS;**

13 **(IV) THE INFIELD AND IMMEDIATELY ADJACENT SURROUNDING**
14 **PERIMETER OF THE RACETRACKS;**

15 **(V) THE BACKSTRETCH, DORMITORIES AND HOUSING, EQUINE**
16 **DIAGNOSTIC AND HEALTH CENTER, STABLES, AND TRAINING FACILITIES;**

17 **(VI) THE TRACKSIDE APRONS; AND**

18 **(VII) THE ASSOCIATED ROADWAYS, WALKWAYS, SIDEWALKS,**
19 **PARKING AREAS, GREEN SPACE, FENCING, AND RELATED STRUCTURES AND AREAS**
20 **AS DESIGNATED IN THE PLANS APPROVED BY THE AUTHORITY.**

21 **(Y) “LAUREL PARK SITE” MEANS THE SITE IN ANNE ARUNDEL COUNTY**
22 **GENERALLY BOUNDED BY STATE ROUTE 198, WHISKEY BOTTOM ROAD, BROCK**
23 **RIDGE ROAD, AND THE CSX RAILWAY.**

24 **(Z) (1) “MJC ENTITIES” MEANS THE MARYLAND JOCKEY CLUB OF**
25 **BALTIMORE CITY, INC., LAUREL RACING ASSOCIATION LIMITED PARTNERSHIP,**
26 **LAUREL RACING ASSOCIATION, INC., AND TSG DEVELOPMENTS INVESTMENTS,**
27 **INC.**

1 **(2) “MJC ENTITIES” INCLUDES AN AFFILIATE, AN ASSIGNEE, A**
2 **DESIGNEE, A SUCCESSOR, OR A TRANSFEREE OF AN MJC ENTITY.**

3 **[(x)] (AA)** “Montgomery County” includes the Montgomery County Revenue
4 Authority.

5 **[(y)] (BB)** (1) “Montgomery County Conference facility” means the Conference
6 Center facility located at the Montgomery County Conference site used for conferences,
7 trade shows, meetings, displays, or similar events.

8 (2) “Montgomery County Conference facility” includes, at the Montgomery
9 County Conference site, offices, parking lots and garages, access roads, food service
10 facilities, and other functionally related property, structures, improvements, furnishings,
11 or equipment.

12 (3) “Montgomery County Conference facility” does not include the privately
13 owned hotel adjacent to the Montgomery County Conference Center.

14 **[(z)] (CC)** “Montgomery County Conference Fund” means the Montgomery
15 County Conference Financing Fund established under § 10–654 of this subtitle.

16 **[(aa)] (DD)** “Montgomery County Conference site” means the site of the
17 Montgomery County Conference Center located in Rockville at the address generally
18 known as 5701 Marinelli Road, identified in the State Department of Assessments and
19 Taxation Real Property database as tax identification number District 04, Account Number
20 03392987.

21 **[(bb)] (EE)** (1) “Ocean City Convention facility” means:

22 (i) a convention center, trade show facility, meeting hall, or other
23 structure in Ocean City used to hold conventions, trade shows, meetings, displays, or
24 similar events; and

25 (ii) offices, parking lots or garages, access roads, food service
26 facilities, and any other structures, improvements, equipment, furnishings, or other
27 property functionally related to the facilities described in item (i) of this paragraph.

28 (2) “Ocean City Convention facility” includes the following, if used, useful,
29 or usable in the future as, or in connection with, an Ocean City Convention facility:

30 (i) land, structures, equipment, property, property rights, property
31 appurtenances, rights-of-way, franchises, easements, and other interests in land;

32 (ii) land and facilities that are functionally related to an Ocean City
33 Convention facility; and

1 (iii) patents, licenses, and other rights necessary or useful to
2 construct or operate an Ocean City Convention facility.

3 **[(cc)] (FF)** “Ocean City Convention Fund” means the Ocean City Convention
4 Financing Fund established under § 10–655 of this subtitle.

5 **[(dd)] (GG)** “Ocean City Convention site” means the site of the Ocean City
6 Convention Center located in Ocean City at the address generally known as 4001 Coastal
7 Highway, identified in the State Department of Assessments and Taxation Real Property
8 database as tax identification numbers District 10, Account Number 055237; District 10,
9 Account Number 066301; District 10, Account Number 247942; and District 10, Account
10 Number 280346.

11 **(HH) (1)** “PIMLICO RACING FACILITY SITE” MEANS THE PORTION OF THE
12 PIMLICO SITE CONTAINING THE RACING FACILITIES.

13 **(2)** “PIMLICO RACING FACILITY SITE” INCLUDES THE PORTION OF
14 THE SITE DESIGNATED TO CONTAIN:

15 **(I)** THE CLUBHOUSE AND EVENTS CENTER;

16 **(II)** THE DIRT, TURF, OR SYNTHETIC RACETRACKS;

17 **(III)** THE INFIELD AND IMMEDIATELY ADJACENT AREA
18 SURROUNDING THE PERIMETER OF THE RACETRACKS THAT IS CONTAINED ON THE
19 SITE;

20 **(IV)** THE STABLES, BARNS, AND TRAINING FACILITIES;

21 **(V)** THE TRACKSIDE APRONS; AND

22 **(VI)** ASSOCIATED ROADWAYS, WALKWAYS, PARKING AREAS,
23 GREEN SPACE, FENCING, AND RELATED STRUCTURES AND AREAS AS DESIGNATED IN
24 THE PLANS APPROVED BY THE AUTHORITY.

25 **(II)** “PIMLICO SITE” MEANS THE SITE IN BALTIMORE CITY GENERALLY
26 BOUNDED BY NORTHERN PARKWAY, PARK HEIGHTS AVENUE, BELVEDERE
27 AVENUE, AND PIMLICO ROAD.

28 **(JJ)** “PROJECT ENTITIES” MEANS EACH ENTITY OR ENTITIES OR A JOINT
29 VENTURE ENTITY OR ENTITIES, THAT EXISTS OR IS FORMED BY ANY COMBINATION
30 OF MJC ENTITIES, AN ENTITY OWNED BY THE CITY OF BALTIMORE (THE
31 BALTIMORE CITY ENTITY), OR AN ENTITY OWNED BY ANNE ARUNDEL COUNTY (THE
32 ANNE ARUNDEL COUNTY ENTITY) FOR:

1 (XI) PLUMBING, ELECTRIC, FIBER, CABLE, UTILITIES, AND
2 OTHER INFRASTRUCTURE;

3 (XII) WATER, SEWER, AND STORM WATER MANAGEMENT
4 SYSTEMS;

5 (XIII) CONSTRUCTION AND EQUIPPING OF BARNs, CLUBHOUSES,
6 DORMITORIES OR OTHER HOUSING, AN EQUINE DIAGNOSTIC AND HEALTH FACILITY,
7 A PIMLICO THOROUGHBRED RACING MUSEUM, STABLES, TRACKS, TRAINING
8 FACILITIES, AND OTHER RACING AND COMMUNITY FACILITIES;

9 (XIV) DESIGN AND PROJECT CONTINGENCIES, PROJECT
10 ALLOWANCES, AND COST ESCALATORS AND OTHER SPECIFICATIONS FOR THE
11 PROJECTS; AND

12 (XV) TEMPORARY OR PERMANENT IMPROVEMENTS AND
13 FACILITIES, INCLUDING AT ON- OR OFF-SITE LOCATIONS, USED TO MAINTAIN
14 YEAR-ROUND RACING AND TRAINING.

15 ~~(MM)~~ (NN) (1) "RACING AND COMMUNITY DEVELOPMENT PROJECT
16 COSTS" MEANS COSTS AND EXPENSES ASSOCIATED WITH OR THAT RELATE TO THE
17 RACING AND COMMUNITY DEVELOPMENT PROJECTS.

18 (2) "RACING AND COMMUNITY DEVELOPMENT PROJECT COSTS"
19 INCLUDES:

20 ~~(I)~~ TRANSITION COSTS AND REIMBURSEMENTS AND THE
21 RECYCLING OF PROJECT COST SAVINGS FOR THE BENEFIT OF THE RACING AND
22 COMMUNITY DEVELOPMENT PROJECTS; ~~OR~~

23 ~~(II) EXPENSES INCURRED BEFORE JUNE 1, 2020, IF APPROVED~~
24 ~~BY THE AUTHORITY.~~

25 ~~(NN)~~ (OO) "RACING FACILITY" MEANS THE PIMLICO ~~RACING FACILITY~~ SITE
26 AND THE LAUREL PARK RACING FACILITY SITE AND ANY FACILITIES OR OTHER
27 IMPROVEMENTS ON THE PIMLICO ~~RACING FACILITY~~ SITE OR THE LAUREL PARK
28 RACING FACILITY SITE.

29 [(ee)] ~~(OO)~~ (PP) (1) "Sports facility" means:

30 (i) a stadium primarily for professional football, major league
31 professional baseball, or both, in the Baltimore metropolitan region, as defined in § 13-301
32 of this article;

1 (ii) practice fields or other areas where professional football or major
2 league professional baseball teams practice or perform; and

3 (iii) offices for professional football and major league professional
4 baseball teams or franchises.

5 (2) “Sports facility” includes parking lots, garages, and any other property
6 adjacent and directly related to an item listed in paragraph (1) of this subsection.

7 ~~[(ff)]~~ ~~(PP)~~ (QQ) “Supplemental Facilities Fund” means the Supplemental
8 Facilities Fund established under § 10–657.1 of this subtitle.

9 ~~[(gg)]~~ ~~(QQ)~~ (RR) (1) “Supplemental facility” means a structure or other
10 improvement developed in Baltimore City outside Camden Yards.

11 (2) “Supplemental facility” does not include the Baltimore Convention
12 facility or the Hippodrome Performing Arts facility.

13 ~~[(hh)]~~ ~~(RR)~~ (SS) “Supplemental facility site” means the site of any supplemental
14 facility.

15 ~~[(ii)]~~ ~~(SS)~~ (TT) “Tax supported debt” has the meaning stated in § 8–104 of the
16 State Finance and Procurement Article.

17 10–620.

18 (e) (1) This subsection does not apply to the Camden Yards site, Baltimore
19 Convention site, Ocean City Convention site, Hippodrome Performing Arts site, any
20 Baltimore City public school site, **ANY RACING FACILITY**, or any supplemental facility site.

21 (2) The Authority and any Authority affiliate is subject to applicable
22 planning, zoning, and development regulations to the same extent as a private commercial
23 or industrial enterprise.

24 10–628.

25 (c) (1) Unless authorized by the General Assembly, the Board of Public Works
26 may not approve an issuance by the Authority of bonds, whether taxable or tax exempt,
27 that constitute tax supported debt or nontax supported debt if, after issuance, there would
28 be outstanding and unpaid more than the following face amounts of the bonds for the
29 purpose of financing acquisition, construction, renovation, and related expenses for
30 construction management, professional fees, and contingencies in connection with:

31 (i) the Baltimore Convention facility – \$55,000,000;

- 1 (ii) the Hippodrome Performing Arts facility – \$20,250,000;
- 2 (iii) the Montgomery County Conference facility – \$23,185,000;
- 3 (iv) the Ocean City Convention facility – \$24,500,000;
- 4 (v) Baltimore City public school facilities – \$1,100,000,000; [and]
- 5 (vi) supplemental facilities – \$25,000,000; AND
- 6 (VII) RACING FACILITIES – \$375,000,000.

7 **10-646.1.**

8 (A) EXCEPT AS ALLOWED BY § 10-639 OF THIS SUBTITLE, TO FINANCE THE
 9 ~~SITE ACQUISITION~~ PLANNING, DESIGN, AND CONSTRUCTION OF ANY SEGMENT OF A
 10 RACING FACILITY, THE AUTHORITY SHALL COMPLY WITH THIS SECTION.

11 (B) AT LEAST 45 DAYS BEFORE SEEKING APPROVAL OF THE BOARD OF
 12 PUBLIC WORKS FOR EACH BOND ISSUE OR OTHER BORROWING, THE AUTHORITY
 13 SHALL PROVIDE, IN ACCORDANCE WITH § 2-1257 OF THE STATE GOVERNMENT
 14 ARTICLE, TO THE FISCAL COMMITTEES OF THE GENERAL ASSEMBLY:

15 (1) A COMPREHENSIVE FINANCING PLAN FOR THE RELEVANT
 16 ~~SEGMENT OF THE FACILITY, INCLUDING THE EFFECT OF THE FINANCING PLAN ON~~
 17 ~~FINANCING OPTIONS FOR OTHER SEGMENTS OF THE FACILITY~~ RACING FACILITY
 18 THAT INCLUDES:

19 (I) THE AGGREGATE AMOUNT OF FUNDS NEEDED FOR THE
 20 RACING FACILITY TO BE FINANCED WITH THE PROPOSED BONDS;

21 (II) A DESCRIPTION OF THE RACING FACILITY TO BE
 22 CONSTRUCTED OR RENOVATED;

23 (III) THE ANTICIPATED TOTAL DEBT SERVICE FOR THE
 24 PROPOSED BOND ISSUE;

25 (IV) THE ANTICIPATED TOTAL DEBT SERVICE WHEN COMBINED
 26 WITH THE DEBT SERVICE FOR ALL PRIOR OUTSTANDING BOND ISSUES FOR RACING
 27 FACILITIES; AND

28 (V) ANTICIPATED PROJECT COSTS OF AT LEAST \$180,000,000
 29 FOR THE PIMLICO RACING FACILITY OR \$155,000,000 FOR THE LAUREL PARK
 30 RACING FACILITY; AND

1 (2) FOR ANY PLANNED EXPENDITURES AT THE LAUREL PARK RACING
2 FACILITY SITE, A PLAN FOR THE IMPROVEMENTS NECESSARY TO ENSURE THAT THE
3 CONDITION OF ANY PART OF THE SITE WHERE INDIVIDUALS RESIDE IS
4 SATISFACTORY FOR HUMAN HABITATION AND MEETS THE MINIMUM HOUSING AND
5 SANITATION STANDARDS IN ANNE ARUNDEL COUNTY.

6 ~~(C) (1) THE AUTHORITY SHALL OBTAIN THE APPROVAL OF THE BOARD
7 OF PUBLIC WORKS OF THE PROPOSED BOND ISSUE AND THE FINANCING PLAN.~~

8 ~~(2) THE FINANCING PLAN OR PLANS REQUIRED UNDER SUBSECTION
9 (B)(1) OF THIS SECTION FOR RACING AND COMMUNITY DEVELOPMENT PROJECT
10 COSTS SHALL PROVIDE FOR AT LEAST:~~

11 ~~(I) \$180,000,000 AT THE PIMLICO SITE; AND~~

12 ~~(II) \$155,000,000 AT THE LAUREL PARK SITE.~~

13 (C) (1) A BOND ISSUED TO FINANCE PLANNING, DESIGN, AND
14 CONSTRUCTION OR RENOVATIONS OF, OR IMPROVEMENTS TO A RACING FACILITY:

15 (I) IS A LIMITED OBLIGATION OF THE AUTHORITY PAYABLE
16 SOLELY FROM MONEY PLEDGED BY THE AUTHORITY TO THE PAYMENT OF THE
17 PRINCIPAL OF AND THE PREMIUM AND INTEREST ON THE BOND OR MONEY MADE
18 AVAILABLE TO THE AUTHORITY FOR THAT PURPOSE;

19 (II) IS NOT A DEBT, LIABILITY, OR A PLEDGE OF THE FAITH AND
20 CREDIT OR THE TAXING POWER OF THE STATE, THE AUTHORITY, OR ANY OTHER
21 GOVERNMENTAL UNIT; AND

22 (III) MAY NOT GIVE RISE TO ANY PECUNIARY LIABILITY OF THE
23 STATE, THE AUTHORITY, OR ANY OTHER GOVERNMENTAL UNIT.

24 (2) THE ISSUANCE OF A BOND TO FINANCE THE PLANNING, DESIGN,
25 AND CONSTRUCTION OR RENOVATIONS OF, OR IMPROVEMENTS TO A RACING
26 FACILITY IS NOT DIRECTLY, INDIRECTLY, OR CONTINGENTLY A MORAL OR OTHER
27 OBLIGATION OF THE STATE, THE AUTHORITY, OR ANY OTHER GOVERNMENTAL UNIT
28 TO LEVY OR PLEDGE ANY TAX OR TO MAKE AN ANY APPROPRIATION TO PAY THE
29 BOND.

30 (3) EACH BOND SHALL STATE ON ITS FACE THE PROVISIONS OF
31 PARAGRAPHS (1) AND (2) OF THIS SUBSECTION.

1 (D) (1) IN THIS SUBSECTION, “LONG-TERM AGREEMENT” INCLUDES A
 2 LEASE, OPERATING, JOINT VENTURE, OR MANAGEMENT AGREEMENT WITH A
 3 MINIMUM TERM THAT COINCIDES WITH OR EXCEEDS THE ~~FINAL MATURITY~~ INITIAL
 4 TERM OF THE BONDS ISSUED FOR A RACING FACILITY.

5 (2) BEFORE ISSUING ANY BONDS FOR ANY SEGMENT OF A RACING
 6 FACILITY, THE AUTHORITY SHALL ENSURE THAT:

7 ~~(I)~~ THE FOLLOWING ~~LONG-TERM~~ AGREEMENTS HAVE BEEN
 8 ~~FINALIZED~~ EXECUTED:

9 ~~(I)~~ 1. (I) SUBJECT TO PARAGRAPH (3) OF THIS SUBSECTION, A
 10 LONG-TERM AGREEMENT REGARDING MANAGEMENT AND OPERATIONS AT THE
 11 PIMLICO RACING FACILITY SITE; ~~AND~~

12 ~~(II)~~ 2. (II) SUBJECT TO PARAGRAPH (4) OF THIS SUBSECTION, A
 13 LONG-TERM AGREEMENT REGARDING MANAGEMENT AND OPERATIONS AT THE
 14 LAUREL PARK RACING FACILITY SITE; AND

15 3. (III) AGREEMENTS BETWEEN THE AUTHORITY AND
 16 PROJECT ENTITIES FOR THE PLANNING, DESIGN, AND CONSTRUCTION OF A RACING
 17 FACILITY; ~~AND~~

18 ~~(II)~~ ~~THE OWNER OF THE BOWIE RACE COURSE TRAINING~~
 19 ~~CENTER HAS CONVEYED THE TRAINING CENTER IN ACCORDANCE WITH § 11-519 OF~~
 20 ~~THE BUSINESS REGULATION ARTICLE.~~

21 (3) (I) SUBJECT TO SUBPARAGRAPH (II) OF THIS PARAGRAPH, THE
 22 LONG-TERM AGREEMENT REQUIRED UNDER PARAGRAPH ~~(2)(I)~~ ~~(2)(I)1~~ (2)(I) OF
 23 THIS SUBSECTION SHALL:

24 1. ENSURE THE CONTINUITY OF THE PREAKNESS
 25 STAKES AT THE PIMLICO RACING FACILITY SITE;

26 2. ENSURE THE MJC ENTITIES’ SOLE, EXCLUSIVE, AND
 27 UNCONDITIONAL RIGHTS TO:

28 A. MANAGE AND OPERATE THE PIMLICO RACING
 29 FACILITY SITE SUBJECT TO THE EXCLUSIONS AND CONDITIONS IN THE LONG-TERM
 30 AGREEMENT;

31 B. CONDUCT AT THE PIMLICO RACING FACILITY SITE
 32 THOROUGHBRED TRAINING AND RACING, SATELLITE SIMULCAST WAGERING,
 33 ADVANCED DEPOSIT WAGERING, AND ANY OTHER LAWFUL ACTIVITIES;

1 C. DESIGNATE ANNUALLY EXCLUSIVE USE PERIODS FOR
2 THE CONDUCT OF LIVE THOROUGHBRED TRAINING AND RACING;

3 D. MAINTAIN THE TRACK SURFACES;

4 E. OPERATE SATELLITE SIMULCAST WAGERING,
5 ADVANCED DEPOSIT WAGERING, AND ANY OTHER LAWFUL ACTIVITIES; AND

6 F. AN OPTION TO REACQUIRE THE PIMLICO RACING
7 FACILITY SITE AT THE TERMINATION OR EXPIRATION OF THE LONG-TERM
8 AGREEMENT ON MUTUALLY AGREEABLE TERMS AND CONDITIONS ~~AND SUBJECT,~~
9 SUBJECT TO THE APPROVAL OF THE BOARD OF PUBLIC WORKS;

10 3. REQUIRE THE CONVEYANCE OR CONVEYANCES IN FEE
11 SIMPLE OF THE PIMLICO SITE, IN WHOLE OR IN PART, TO BALTIMORE CITY ~~OR AN~~
12 ~~ENTITY OR ENTITIES DESIGNATED BY BALTIMORE CITY, INCLUDING, THE~~
13 BALTIMORE DEVELOPMENT CORPORATION OR ITS SUCCESSOR OR ASSIGNS, OR ANY
14 DESIGNATED PROJECT ENTITY, AT THE TIME AND ON THE CONDITIONS
15 ESTABLISHED IN THE LONG-TERM AGREEMENT AND SUBJECT TO THE AUTHORITY
16 SECURING ALL THE NECESSARY DEVELOPMENT APPROVALS AND FUNDING FOR THE
17 RACING AND COMMUNITY DEVELOPMENT PROJECT COSTS;

18 4. ESTABLISH THE MJC ENTITIES' RIGHTS TO:

19 A. DESIGNATE ANNUALLY EXCLUSIVE USE PERIODS FOR
20 THE CONDUCT OF LIVE THOROUGHBRED TRAINING AND RACING;

21 B. MAINTAIN THE TRACK SURFACES; AND

22 C. OPERATE SATELLITE SIMULCAST WAGERING,
23 ADVANCED DEPOSIT WAGERING, AND ANY OTHER LAWFUL ACTIVITIES;

24 5. PRESERVE THE MJC ENTITIES' TANGIBLE,
25 INTANGIBLE, MANAGEMENT, PERFORMANCE, DISTRIBUTION, INTELLECTUAL
26 PROPERTY, ADVERTISING, CONCESSION, MERCHANDISING, SPONSORSHIP, MEDIA,
27 STREAMING, NAMING, LICENSING, AND COMMERCIAL DEVELOPMENT RIGHTS, AND
28 ANY OTHER RIGHTS IDENTIFIED BY THE MJC ENTITIES';

29 6. SUBJECT TO THE OPERATING AGREEMENTS OF THE
30 PROJECT ENTITIES, PRESERVE THE MJC ENTITIES' RIGHT TO RETAIN OR
31 DESIGNATE REVENUES AND PROFITS ASSOCIATED WITH THE MJC ENTITIES'
32 RIGHTS AND LAWFUL ACTIVITIES; AND

1 1. PRIORITY OF USE OVER THE PIMLICO CLUBHOUSE
2 AND EVENTS FACILITY AND GROUNDS FOR MJC ENTITIES' PURPOSES RELATED TO
3 RACING, WAGERING, OR OTHER AGREED-ON USES; AND

4 2. THE RIGHT TO ACCESS AND EGRESS FROM THE
5 PIMLICO RACING FACILITY SITE DURING PERIODS IDENTIFIED IN THE AGREEMENT.

6 (4) (I) SUBJECT TO SUBPARAGRAPH (II) OF THIS PARAGRAPH, THE
7 LONG-TERM AGREEMENT REQUIRED UNDER PARAGRAPH ~~(2)(H)~~ ~~(2)(H)2~~ (2)(II) OF
8 THIS SUBSECTION SHALL:

9 1. ENSURE THAT THE MARYLAND MILLION RACE IS RUN
10 ANNUALLY AT LAUREL PARK EXCEPT:

11 A. DURING PERIODS OF CONSTRUCTION;

12 B. IF ~~THE RACING LICENSEE IS~~ PREVENTED FROM DOING
13 SO BY WEATHER, ACTS OF GOD, OR OTHER CIRCUMSTANCES BEYOND THE CONTROL
14 OF THE RACING LICENSEE; OR

15 C. IF THE RACING LICENSEE AND THE MARYLAND
16 MILLION, LLC AGREE TO ANOTHER LOCATION THAT IS APPROVED BY THE STATE
17 RACING COMMISSION;

18 2. ENSURE THE MJC ENTITIES' SOLE, EXCLUSIVE, AND
19 UNCONDITIONAL RIGHTS TO:

20 A. MANAGE AND OPERATE THE LAUREL PARK RACING
21 FACILITY SITE; AND

22 B. CONDUCT AT THE LAUREL PARK RACING FACILITY
23 SITE YEAR-ROUND THOROUGHBRED TRAINING AND RACING, SATELLITE SIMULCAST
24 WAGERING, ADVANCED DEPOSIT WAGERING, AND ANY OTHER LAWFUL ACTIVITIES;

25 ~~2.~~ 3. PROVIDE FOR THE MJC ENTITIES:

26 A. GRANT OF AN INTEREST IN THE LAUREL PARK
27 RACING FACILITY SITE, IN WHOLE OR IN PART, TO ANNE ARUNDEL COUNTY OR AN
28 ENTITY OR ENTITIES DESIGNATED BY ANNE ARUNDEL COUNTY, INCLUDING ANY
29 DESIGNATED PROJECT ENTITY, AT THE TIME FOR A SPECIFIED TERM, INCLUDING
30 RENEWALS, AND ON THE CONDITIONS ESTABLISHED IN THE LONG-TERM
31 AGREEMENT AND SUBJECT TO THE AUTHORITY SECURING ALL NECESSARY

1 DEVELOPMENT APPROVALS AND FUNDING FOR THE RACING AND COMMUNITY
2 DEVELOPMENT PROJECT COSTS;

3 B. ACCESS TO THE LAUREL PARK RACING FACILITY SITE
4 FOR PARKING AND ROADWAYS;

5 C. ~~AN OPTION FOR THE RIGHT TO REACQUIRE~~ RIGHTS TO
6 THE LAUREL PARK RACING FACILITY SITE AT THE EXPIRATION OR TERMINATION OF
7 THE LONG-TERM AGREEMENTS ON MUTUALLY AGREEABLE TERMS AND
8 CONDITIONS; AND

9 D. PAYMENT TO ANNE ARUNDEL COUNTY, OR AN ENTITY
10 DESIGNATED BY ANNE ARUNDEL COUNTY, OF AN AMOUNT AT LEAST EQUAL TO THE
11 PRORATED AMOUNT OF REAL PROPERTY TAXES PAID IN FISCAL YEAR 2020 FOR THE
12 LAUREL PARK RACING FACILITY SITE AND ANY IMPROVEMENTS ON THE SITE,
13 UNLESS OTHERWISE AGREED TO BY THE MJC ENTITIES AND ANNE ARUNDEL
14 COUNTY; AND

15 ~~E. AN OBLIGATION TO MAINTAIN THE LAUREL PARK~~
16 ~~RACING FACILITY AS A FIRST-CLASS FACILITY AND IN GOOD CONDITION AND~~
17 ~~REPAIR;~~

18 E. AN OBLIGATION TO MAINTAIN AS A FIRST-CLASS
19 FACILITY, IN GOOD CONDITION, REPAIR, AND SECURE THE LAUREL PARK RACING
20 FACILITY SITE DURING THE PERIODS IDENTIFIED IN THE LONG-TERM AGREEMENT;

21 ~~3.4.~~ PRESERVE THE MJC ENTITIES' TANGIBLE,
22 INTANGIBLE, MANAGEMENT, PERFORMANCE, DISTRIBUTION, INTELLECTUAL
23 PROPERTY, ADVERTISING, CONCESSION, MERCHANDISING, SPONSORSHIP, MEDIA,
24 STREAMING, NAMING, LICENSING, COMMERCIAL DEVELOPMENT, AND ANY OTHER
25 RIGHTS IDENTIFIED BY THE MJC ENTITIES; AND

26 ~~4.5.~~ SUBJECT TO THE OPERATING AGREEMENTS OF THE
27 PROJECT ENTITIES, PRESERVE THE MJC ENTITIES' RIGHT TO RETAIN OR
28 DESIGNATE REVENUES AND PROFITS ASSOCIATED WITH THE MJC ENTITIES'
29 RIGHTS AND LAWFUL ACTIVITIES.

30 (II) 1. UNLESS THOROUGHBRED RACING IS NO LONGER A
31 LAWFUL ACTIVITY, OR IS OTHERWISE RENDERED NOT COMMERCIALY VIABLE AS A
32 RESULT OF A CHANGE IN LAW OR REGULATION, THE LONG-TERM AGREEMENT
33 UNDER ~~THIS TITLE~~ PARAGRAPH (2)(I)2 (2)(II) OF THIS SUBSECTION MAY NOT
34 EXPIRE WHILE ANY BOND, DEBT, OR OTHER FINANCIAL INSTRUMENT ISSUED BY THE
35 AUTHORITY FOR THE IMPROVEMENT OF A RACING FACILITY REMAINS UNPAID.

1 2. IF THOROUGHBRED RACING IS NO LONGER A LAWFUL
2 ACTIVITY, OR IS OTHERWISE RENDERED NOT COMMERCIALY VIABLE AS A RESULT
3 OF A CHANGE IN LAW OR REGULATION, THE PARTIES TO THE LONG-TERM
4 AGREEMENT UNDER PARAGRAPH (2)(I)2 OF THIS SUBSECTION SHALL NOTIFY THE
5 BOARD OF PUBLIC WORKS AT LEAST 180 DAYS BEFORE THE EXPIRATION OR
6 TERMINATION OF THE LONG-TERM AGREEMENT.

7 3. THE NOTICE REQUIRED UNDER SUBSUBPARAGRAPH
8 2 OF THIS SUBPARAGRAPH SHALL CONTAIN A WIND DOWN PLAN.

9 4. THE LONG-TERM AGREEMENT REQUIRED UNDER
10 PARAGRAPH (2)(I)2 (2)(II) OF THIS SUBSECTION SHALL INCLUDE CONTAIN DISPUTE
11 RESOLUTION PROVISIONS, ~~THAT INCLUDE~~ INCLUDING EXPEDITED REVIEW, IN THE
12 EVENT THAT THERE IS A DISPUTE AMONG THE PARTIES REGARDING THE EXISTENCE
13 OF THE CONDITIONS DESCRIBED IN SUBSUBPARAGRAPH 1 OF THIS SUBPARAGRAPH
14 OR THE CONTENTS OF THE WIND DOWN PLAN.

15 ~~(E) (1) THE AUTHORITY MAY ENTER INTO AN AGREEMENT WITH~~
16 ~~PROJECT ENTITIES FOR CONSTRUCTION OF THE RACING AND COMMUNITY~~
17 ~~DEVELOPMENT PROJECTS AT A RACING FACILITY SITE DURING THE PERIODS OF~~
18 ~~PLANNING, DESIGN, AND CONSTRUCTION OF THE RACING FACILITY.~~

19 ~~(2) (I) EXCEPT AS PROVIDED IN SUBPARAGRAPHS (II) AND (III) OF~~
20 ~~THIS PARAGRAPH, AFTER THE COMPLETION OF A RACING FACILITY, THE~~
21 ~~AUTHORITY MAY NOT HAVE ANY ROLE OR RESPONSIBILITY WITH REGARD TO THE~~
22 ~~RACING FACILITY.~~

23 ~~(II) THE AUTHORITY MAY ASSIST WITH ENFORCEMENT OF~~
24 ~~WARRANTIES, CLAIMS AGAINST CONTRACTORS OR SUPPLIERS, OR REPAIRING~~
25 ~~DEFECTS IN THE CONSTRUCTION AT A RACING FACILITY.~~

26 ~~(III) WITH THE CONSENT OF THE AUTHORITY, BALTIMORE CITY~~
27 ~~OR AN ENTITY DESIGNATED BY BALTIMORE CITY, OR ANNE ARUNDEL COUNTY OR~~
28 ~~AN ENTITY DESIGNATED BY ANNE ARUNDEL COUNTY, MAY RETAIN THE SERVICES~~
29 ~~OF THE AUTHORITY.~~

30 ~~(3) IF THE AUTHORITY IS RETAINED TO PROVIDE SERVICES~~
31 ~~DIRECTLY RELATED TO RACING AND COMMUNITY DEVELOPMENT PROJECTS, THE~~
32 ~~AUTHORITY MAY BE PAID FROM THE RACING AND COMMUNITY DEVELOPMENT~~
33 ~~FUND FOR SERVICES PERFORMED AND EXPENSES INCURRED BEFORE JUNE 1, 2020.~~

34 (E) THE AUTHORITY SHALL ENTER INTO AGREEMENTS WITH PROJECT
35 ENTITIES OR LOCAL ENTITIES FOR PLANNING, DESIGN, AND CONSTRUCTION OF THE
36 RACING AND COMMUNITY DEVELOPMENT PROJECTS AT A RACING FACILITY SITE.

1 ~~(F) (1) FOR FISCAL YEAR 2021, THE COMPTROLLER SHALL DEPOSIT~~
2 ~~INTO THE RACING AND DEVELOPMENT FINANCING FUND \$13,500,000 FROM THE~~
3 ~~STATE LOTTERY FUND ESTABLISHED UNDER § 9-120(B)(1)(IV) OF THE STATE~~
4 ~~GOVERNMENT ARTICLE.~~

5 ~~(2) FOR FISCAL YEAR 2022 AND EACH FISCAL YEAR THEREAFTER,~~
6 ~~UNTIL THE BONDS THAT HAVE BEEN ISSUED TO FINANCE THE RACING FACILITY~~
7 ~~RACING FACILITIES ARE NO LONGER OUTSTANDING AND UNPAID, THE~~
8 ~~COMPTROLLER SHALL DEPOSIT INTO THE RACING AND COMMUNITY~~
9 ~~DEVELOPMENT FINANCING FUND \$17,000,000 FROM THE STATE LOTTERY FUND~~
10 ~~ESTABLISHED UNDER § 9-120(B)(1)(IV) OF THE STATE GOVERNMENT ARTICLE.~~

11 ~~(G) IF THE MONEY DEPOSITED IN THE RACING AND COMMUNITY~~
12 ~~DEVELOPMENT FINANCING FUND IN ACCORDANCE WITH SUBSECTION (F) OF THIS~~
13 ~~SECTION IS NOT NEEDED FOR DEBT SERVICE OR DEBT SERVICE RESERVES, THE~~
14 ~~AUTHORITY MAY TRANSFER THOSE FUNDS TO THE RACING AND COMMUNITY~~
15 ~~DEVELOPMENT FACILITIES FUND.~~

16 ~~(H) IF FUNDS ARE NEEDED FOR DEBT SERVICE OR DEBT SERVICE~~
17 ~~RESERVES, THE AUTHORITY MAY TRANSFER MONEY IN THE RACING AND~~
18 ~~COMMUNITY DEVELOPMENT FACILITIES FUND TO THE RACING AND COMMUNITY~~
19 ~~DEVELOPMENT FINANCING FUND.~~

20 10-657.2.

21 (A) THERE IS A RACING AND COMMUNITY DEVELOPMENT FINANCING
22 FUND.

23 (B) (1) THE RACING AND COMMUNITY DEVELOPMENT FINANCING FUND
24 IS A CONTINUING, NONLAPSING FUND THAT SHALL BE AVAILABLE IN PERPETUITY
25 TO IMPLEMENT THIS SUBTITLE CONCERNING RACING AND COMMUNITY
26 DEVELOPMENT PROJECTS.

27 (2) THE AUTHORITY SHALL:

28 (I) USE THE RACING AND COMMUNITY DEVELOPMENT
29 FINANCING FUND AS A REVOLVING FUND FOR IMPLEMENTING THIS SUBTITLE
30 RELATING TO RACING AND COMMUNITY DEVELOPMENT PROJECTS; AND

31 (II) PAY ANY AND ALL EXPENSES FROM THE RACING AND
32 COMMUNITY DEVELOPMENT FINANCING FUND THAT ARE INCURRED BY THE
33 AUTHORITY, OR OTHERWISE SPECIFICALLY APPROVED BY THE AUTHORITY,
34 CONCERNING RACING AND COMMUNITY DEVELOPMENT PROJECTS.

1 (C) (1) TO THE EXTENT CONSIDERED APPROPRIATE BY THE AUTHORITY,
2 THE RECEIPTS OF THE RACING AND COMMUNITY DEVELOPMENT FINANCING FUND
3 SHALL BE PLEDGED TO AND CHARGED WITH THE FOLLOWING RELATING TO RACING
4 AND COMMUNITY DEVELOPMENT PROJECTS:

5 (I) THE PAYMENT OF DEBT SERVICE ON AUTHORITY BONDS;

6 (II) ALL REASONABLE CHARGES AND EXPENSES RELATED TO
7 AUTHORITY BORROWING; AND

8 (III) THE MANAGEMENT OF AUTHORITY OBLIGATIONS.

9 (2) THE PLEDGE SHALL BE EFFECTIVE IN THE SAME MANNER AS
10 PROVIDED IN § 10-634 OF THIS SUBTITLE.

11 (D) THE RACING AND COMMUNITY DEVELOPMENT FINANCING FUND
12 CONSISTS OF:

13 (1) FUNDS APPROPRIATED FOR DEPOSIT TO THE RACING AND
14 COMMUNITY DEVELOPMENT FINANCING FUND;

15 (2) PROCEEDS FROM THE SALE OF BONDS CONCERNING RACING AND
16 COMMUNITY DEVELOPMENT PROJECTS;

17 (3) REVENUES COLLECTED OR RECEIVED FROM ANY SOURCE UNDER
18 THIS SUBTITLE CONCERNING RACING AND COMMUNITY DEVELOPMENT PROJECTS;

19 (4) INVESTMENT AND INTEREST EARNINGS;

20 (5) MONEY PAID TO THE RACING AND COMMUNITY DEVELOPMENT
21 FINANCING FUND UNDER § 9-120 OF THE STATE GOVERNMENT ARTICLE; AND

22 (6) ~~THE UNENCUMBERED FUND BALANCE, INCLUDING ACCRUED~~
23 ~~INTEREST, EXISTING AS OF JUNE 1, 2020, THAT IS ALLOCATED TO THOROUGHBRED~~
24 ~~TRACKS UNDER THE RACETRACK FACILITY RENEWAL ACCOUNT; AND~~

25 (7) ANY ADDITIONAL MONEY MADE AVAILABLE FROM ANY PUBLIC OR
26 PRIVATE SOURCES FOR THE PURPOSES ESTABLISHED FOR THE RACING AND
27 COMMUNITY DEVELOPMENT FINANCING FUND.

28 (E) (1) THE STATE TREASURER SHALL INVEST THE MONEY OF THE
29 RACING AND COMMUNITY DEVELOPMENT FINANCING FUND IN THE SAME MANNER
30 AS OTHER STATE FUNDS.

1 (2) ANY INVESTMENT OR INTEREST EARNING SHALL BE CREDITED TO
2 THE RACING AND COMMUNITY DEVELOPMENT FINANCING FUND.

3 (3) NO PART OF THE RACING AND COMMUNITY DEVELOPMENT
4 FINANCING FUND MAY REVERT OR BE CREDITED TO THE GENERAL FUND OF THE
5 STATE OR ANY SPECIAL FUND OF THE STATE.

6 10-657.3.

7 (A) THERE IS A RACING AND COMMUNITY DEVELOPMENT FACILITIES
8 FUND.

9 (B) (1) THE RACING AND COMMUNITY DEVELOPMENT FACILITIES FUND
10 IS A CONTINUING, NONLAPSING FUND THAT SHALL BE AVAILABLE IN PERPETUITY
11 TO IMPLEMENT THIS SUBTITLE CONCERNING RACING FACILITIES.

12 (2) THE AUTHORITY SHALL:

13 (I) USE THE RACING AND COMMUNITY DEVELOPMENT
14 FACILITIES FUND AS A REVOLVING FUND FOR CARRYING OUT THIS SUBTITLE
15 CONCERNING RACING FACILITIES PROJECTS; AND

16 (II) TO THE EXTENT AUTHORIZED ~~UNDER FEDERAL~~ BY FEDERAL
17 TAX LAW, PAY ANY AND ALL EXPENSES FROM THE RACING AND COMMUNITY
18 DEVELOPMENT FACILITIES FUND THAT ARE INCURRED BY THE AUTHORITY, OR
19 OTHERWISE SPECIFICALLY APPROVED BY THE AUTHORITY, ~~RELATING TO~~
20 CONCERNING ANY RACING FACILITIES.

21 (C) SUBJECT TO SUBSECTION (F) OF THIS SECTION AND TO THE EXTENT
22 CONSIDERED APPROPRIATE BY THE ~~AUTHORITY~~ AUTHORITY, THE MONEY IN THE
23 RACING AND COMMUNITY DEVELOPMENT FACILITIES FUND SHALL BE USED TO PAY
24 THE FOLLOWING COSTS RELATING TO RACING FACILITIES PROJECTS:

25 (1) DEBT SERVICE ON AUTHORITY BONDS;

26 (2) DESIGN AND CONSTRUCTION COSTS RELATING TO RACING
27 FACILITIES PROJECTS;

28 (3) TO THE EXTENT AUTHORIZED ~~UNDER FEDERAL~~ BY FEDERAL TAX
29 LAW, TRANSITION COSTS AND REIMBURSEMENTS, COSTS OF START-UP,
30 ADMINISTRATION, OVERHEAD, AND OPERATIONS RELATED TO THE MANAGEMENT
31 OF IMPROVEMENTS TO RACING FACILITIES PROJECTS AUTHORIZED UNDER THIS
32 SUBTITLE AND UNDERTAKEN BY THE AUTHORITY; AND

1 (4) ALL REASONABLE CHARGES AND EXPENSES RELATED TO THE
2 AUTHORITY'S ADMINISTRATION OF THE RACING AND COMMUNITY DEVELOPMENT
3 FACILITIES FINANCING FUND AND THE RACING AND COMMUNITY DEVELOPMENT
4 FINANCING FACILITIES FUND AND THE MANAGEMENT OF THE AUTHORITY'S
5 OBLIGATIONS.

6 (D) THE RACING AND COMMUNITY DEVELOPMENT FACILITIES FUND
7 CONSISTS OF:

8 (1) FUNDS TRANSFERRED FROM THE RACING AND COMMUNITY
9 DEVELOPMENT FINANCING FUND IN ACCORDANCE WITH AS AUTHORIZED UNDER §
10 10-646.1(G) OF THIS SUBTITLE;

11 (2) THE UNENCUMBERED FUND BALANCE, INCLUDING ACCRUED
12 INTEREST, EXISTING AS OF JUNE 30, 2020, THAT IS ALLOCATED TO THOROUGHBRED
13 TRACKS UNDER THE RACETRACK FACILITY RENEWAL ACCOUNT;

14 ~~(3) FUNDS FROM THE RACING AND COMMUNITY DEVELOPMENT~~
15 ~~FINANCING FUND DISTRIBUTED UNDER § 10-657.2(E) OF THIS SUBTITLE;~~

16 (3) THE UNENCUMBERED FUND BALANCE, INCLUDING ACCRUED
17 INTEREST, EXISTING AS OF JUNE 30, 2020, THAT IS AVAILABLE TO ROSECROFT
18 RACEWAY UNDER THE RACETRACK FACILITY RENEWAL ACCOUNT;

19 (4) INVESTMENT AND INTEREST EARNINGS; AND

20 (5) ANY ADDITIONAL MONEY MADE AVAILABLE FROM ANY PUBLIC OR
21 PRIVATE SOURCES FOR THE PURPOSES ESTABLISHED FOR THE RACING AND
22 COMMUNITY DEVELOPMENT FACILITIES FUND.

23 (E) (1) THE STATE TREASURER SHALL INVEST THE MONEY OF THE
24 RACING AND COMMUNITY DEVELOPMENT FACILITIES FUND IN THE SAME MANNER
25 AS OTHER STATE FUNDS.

26 (2) ANY INVESTMENT OR INTEREST EARNINGS SHALL BE CREDITED
27 TO THE RACING AND COMMUNITY DEVELOPMENT FACILITIES FUND.

28 (3) NO PART OF THE RACING AND COMMUNITY DEVELOPMENT
29 FACILITIES FUND MAY REVERT OR BE CREDITED TO THE GENERAL FUND OF THE
30 STATE OR ANY SPECIAL FUND OF THE STATE.

31 (F) (1) BEFORE THE ISSUANCE OF ANY BONDS AUTHORIZED UNDER THIS
32 SUBTITLE TO FINANCE IMPROVEMENTS TO A RACING FACILITY, THE AUTHORITY

1 MAY PAY FOR ANY COSTS FOR ADMINISTRATION, OVERHEAD, AND OPERATIONS OF
 2 THE AUTHORITY OR COSTS OF ENGINEERING, ARCHITECTURAL, AND OTHER DESIGN
 3 PROFESSIONALS FROM THE RACING AND COMMUNITY DEVELOPMENT FACILITIES
 4 FUND.

5 (2) NO PART OF THE RACING AND COMMUNITY DEVELOPMENT
 6 FACILITIES FUND MAY BE USED FOR THE PURPOSES UNDER SUBSECTION ~~(D)~~ (C) OF
 7 THIS SECTION UNTIL THE AUTHORITY RECEIVES A REIMBURSEMENT FROM THE
 8 FUND FOR ANY COSTS UNDER PARAGRAPH (1) OF THIS SUBSECTION INCURRED
 9 BEFORE JUNE 1, 2020.

10 Article – State Finance and Procurement

11 6–226.

12 (a) (2) (i) Notwithstanding any other provision of law, and unless
 13 inconsistent with a federal law, grant agreement, or other federal requirement or with the
 14 terms of a gift or settlement agreement, net interest on all State money allocated by the
 15 State Treasurer under this section to special funds or accounts, and otherwise entitled to
 16 receive interest earnings, as accounted for by the Comptroller, shall accrue to the General
 17 Fund of the State.

18 (ii) The provisions of subparagraph (i) of this paragraph do not apply
 19 to the following funds:

20 121. the Markell Hendricks Youth Crime Prevention and
 21 Diversion Parole Fund; [and]

22 122. the Federal Government Shutdown Employee Assistance
 23 Loan Fund; ~~AND~~

24 **123. THE RACING AND COMMUNITY DEVELOPMENT ~~FUND~~**
 25 **FINANCING FUND; AND**

26 **124. THE RACING AND COMMUNITY DEVELOPMENT**
 27 **FACILITIES FUND.**

28 Article – State Government

29 9–120.

30 (a) The Comptroller shall distribute, or cause to be distributed, the State Lottery
 31 Fund to pay:

1 (1) on a pro rata basis for the daily and nondaily State lottery games, the
2 expenses of administering and operating the State lottery, as authorized under this subtitle
3 and the State budget; and

4 (2) then, except as provided in § 10–113.1 of the Family Law Article, §
5 11–618 of the Criminal Procedure Article, and § 3–307 of the State Finance and
6 Procurement Article, the holder of each winning ticket or share.

7 (b) (1) By the end of the month following collection, the Comptroller shall
8 deposit or cause to be deposited:

9 (i) into the Maryland Stadium Facilities Fund established under §
10 7–312 of the State Finance and Procurement Article from the money that remains in the
11 State Lottery Fund, after the distribution under subsection (a) of this section, an amount
12 not to exceed \$20,000,000 in any fiscal year;

13 (ii) after June 30, 2014, into the Maryland Veterans Trust Fund 10%
14 of the money that remains in the State Lottery Fund from the proceeds of sales of tickets
15 from instant ticket lottery machines by veterans' organizations under § 9–112(d) of this
16 subtitle, after the distribution under subsection (a) of this section;

17 (iii) after June 30, 2014, into the Baltimore City Public School
18 Construction Financing Fund established under § 10–656 of the Economic Development
19 Article the money that remains in the State Lottery Fund from the proceeds of all lotteries
20 after the distributions under subsection (a) of this section and items (i) and (ii) of this
21 paragraph, an amount equal to \$20,000,000 in each fiscal year that bonds are outstanding
22 and unpaid, to be paid in two installments with at least \$10,000,000 paid no later than
23 December 1 of each fiscal year; [and]

24 (IV) AFTER JUNE 30, ~~2020~~ 2021, INTO THE RACING AND
25 COMMUNITY DEVELOPMENT FINANCING FUND ESTABLISHED UNDER § 10–657.2 OF
26 THE ECONOMIC DEVELOPMENT ARTICLE FROM THE MONEY THAT REMAINS IN THE
27 STATE LOTTERY FUND, AFTER THE DISTRIBUTION UNDER SUBSECTION (A) OF THIS
28 SECTION, AN AMOUNT EQUAL TO ~~\$17,000,000 IN EACH FISCAL YEAR THAT BONDS~~
29 ~~ARE OUTSTANDING AND UNPAID \$13,500,000 IN FISCAL YEAR 2021; \$17,000,000 IN~~
30 EACH FISCAL YEAR UNTIL THE BONDS ISSUED FOR A RACING FACILITY HAVE
31 MATURED; AND

32 (V) ~~AFTER JUNE 30, 2021, INTO THE RACING AND COMMUNITY~~
33 ~~DEVELOPMENT FACILITIES FUND ESTABLISHED UNDER § 10–657.3 OF THE~~
34 ~~ECONOMIC DEVELOPMENT ARTICLE FROM THE MONEY THAT REMAINS IN THE~~
35 ~~STATE LOTTERY FUND, AFTER THE DISTRIBUTION UNDER SUBSECTION (A) OF THIS~~
36 ~~SECTION, AN AMOUNT EQUAL TO \$17,000,000 IN FISCAL YEAR 2022 AND EACH~~
37 ~~FISCAL YEAR THEREAFTER UNTIL THE BONDS ISSUED FOR A RACING FACILITY HAVE~~
38 MATURED; AND

1 [(iv)] ~~(v)~~ ~~(vi)~~ **(v)** into the General Fund of the State the money that
 2 remains in the State Lottery Fund from the proceeds of all lotteries after the distributions
 3 under subsection (a) of this section and items (i), (ii), [and] (iii), ~~AND (iv)~~ ~~(iv)~~, ~~AND (v)~~
 4 **AND (IV)** of this paragraph.

5 (2) The money paid into the General Fund under this subsection is
 6 available in the fiscal year in which the money accumulates in the State Lottery Fund.

7 (c) The regulations of the Agency shall apportion the money in the State Lottery
 8 Fund in accordance with subsection (b) of this section.

9 9–1A–09.

10 (a) In this section, “racing licensee” means the holder of a license issued by the
 11 State Racing Commission to hold a race meeting in the State under Title 11 of the Business
 12 Regulation Article.

13 (b) As a condition of eligibility for funding under § 9–1A–29 of this subtitle, a
 14 racing licensee shall:

15 (1) [(i)] **(i)** for Laurel Park and Pimlico Race Course, conduct a minimum of
 16 220 annual live racing days combined between Laurel Park and Pimlico Race Course unless
 17 otherwise agreed to by the racing licensee and the organization that represents the majority
 18 of licensed thoroughbred owners and trainers in the State or unless the racing licensee is
 19 prevented by weather, acts of God, or other circumstances beyond the racing licensee’s
 20 control;]

21 [(ii)] **(i)** for Rosecroft Raceway, conduct a minimum of [90] **60**
 22 annual live racing days unless otherwise agreed to by the racing licensee and the
 23 organization that represents the majority of licensed standardbred owners and trainers in
 24 the State or unless the racing licensee is prevented by weather, acts of God, or other
 25 circumstances beyond the racing licensee’s control; and

26 [(iii)] **(ii)** for Ocean Downs Racetrack, conduct a minimum of 40
 27 annual live racing days unless otherwise agreed to by the racing licensee and the
 28 organization that represents the majority of licensed standardbred owners and trainers in
 29 the State or unless the racing licensee is prevented by weather, acts of God, or other
 30 circumstances beyond the racing licensee’s control;

31 [(2)] **(2)** if the racing licensee holds the racing license for Pimlico Race Course,
 32 retain in the State of Maryland the name, common law and statutory copyrights, service
 33 marks, trademarks, trade names, and horse racing events that are associated with the
 34 Preakness Stakes and the Woodlawn Vase;

1 (3) if the racing licensee holds the racing license for the Pimlico Race
2 Course, promote and conduct the Preakness Stakes each year at:

3 (i) the Pimlico Race Course; or

4 (ii) if the Pimlico Race Course no longer exists, the Preakness Stakes
5 Race is prevented from being conducted at the Pimlico Race Course, or the State Racing
6 Commission, under § 11-513 of the Business Regulation Article, deems an emergency
7 exists, another track located in the State that is approved by the State Racing Commission;

8 (4) if the racing licensee holds the racing license for Laurel Park, permit
9 the event known as the Maryland Million to be run annually at Laurel Park unless:

10 (i) the racing licensee is prevented from doing so by weather, acts of
11 God, or other circumstances beyond the control of the racing licensee; or

12 (ii) the racing licensee and the Maryland Million LLC agree to
13 another location that is approved by the State Racing Commission;

14 (5) (2) develop and submit to the State Racing Commission a multiyear
15 plan to improve the quality and marketing of horse racing at racetrack locations owned or
16 operated by the racing licensee in Maryland, which shall include:

17 (i) goals, indicators, and timelines for specific actions that will be
18 taken by the racing licensee to improve the quality and marketing of the horse racing
19 industry in Maryland; and

20 (ii) a master plan for capital improvements that reflects, at a
21 minimum:

22 1. commitments that have been made to the State Racing
23 Commission; ~~and~~

24 2. UPDATES TO ANY PRIOR MASTER PLAN SPECIFICALLY
25 IDENTIFYING CAPITAL IMPROVEMENTS AND EXPENDITURES MADE ON OR AFTER
26 JANUARY 1, 2018; AND

27 3. an ongoing investment in capital maintenance and
28 improvements in the horse racing facilities;

29 [(6) develop with other racing industry representatives a multiyear plan to
30 improve the quality and marketing of the horse racing industry in Maryland, which shall
31 include goals, indicators, and timelines for specific actions that will be taken by the
32 thoroughbred and harness racing industries to improve the quality and marketing of the
33 horse racing industry in Maryland, including joint marketing efforts; and

1 (7) (3) for each year that funding is requested, spend at least the
2 following minimum amounts for capital maintenance and improvements, which may
3 include amounts provided as a matching fund as required under § 9-1A-29(e)(2) of this
4 subtitle:

5 (i) [for Laurel Park and Pimlico Race Course, a combined total of
6 \$1,500,000;

7 (ii)] for Rosecroft Raceway, \$300,000; and

8 [(iii)] (II) for Ocean Downs Racetrack, \$300,000.

9 (c) As part of the capital maintenance and improvement items in the plan
10 submitted under subsection [(b)(5)] (B)(2) of this section, a racing licensee shall include
11 any improvements necessary to ensure that the condition of any part of the racetrack
12 facility where individuals reside is satisfactory for human habitation and meets minimum
13 housing and sanitation standards in the county where the facility is located.

14 (d) The plans required under subsection (b) of this section shall also be provided
15 to the Department of General Services and to the Legislative Policy Committee of the
16 General Assembly.

17 [(e) (1) If a video lottery operation license has been issued for a racetrack
18 location at Laurel Park, the video lottery operation license for the location shall be revoked
19 if the name, common law and statutory copyrights, service marks, trademarks, trade
20 names, or horse racing events that are associated with the Preakness Stakes Race or the
21 Woodlawn Vase are transferred to a location outside the State.

22 (2) As an additional condition of a video lottery operation license, if a
23 racetrack licensee holds a video lottery operation license for Laurel Park, the licensee shall
24 be required to:

25 (i) promote and conduct the Preakness Stakes Race at the Pimlico
26 Race Course each year; or

27 (ii) if the Pimlico Race Course no longer exists, the Preakness Stakes
28 Race is prevented from being conducted at the Pimlico Race Course, or the State Racing
29 Commission, under § 11-513 of the Business Regulation Article, deems an emergency
30 exists, promote and conduct the Preakness Stakes Race each year at another track located
31 in the State that is approved by the State Racing Commission.

32 (3) If a racetrack licensee has been issued a video lottery operation license
33 for a racetrack location at Laurel Park, the licensee shall permit the event known as the
34 Maryland Million to be run annually at Laurel Park unless:

1 (i) the licensee is prevented from doing so by weather, acts of God,
2 or other circumstances beyond the control of the licensee; or

3 (ii) the licensee and the Maryland Million LLC agree to another
4 location that is approved by the State Racing Commission.

5 (4) If a video lottery operation license is issued to a racetrack location at
6 Laurel Park, the video lottery operation licensee shall:

7 (i) maintain the operation of the Bowie Training Center; or

8 (ii) if State law no longer requires the Bowie Training Center to
9 operate as a training facility, convey the property associated with the Bowie Training
10 Center to the State as preserved land under Program Open Space.]

11 9-1A-27.

12 (a) Except as provided in subsections (b) and (c) of this section and §
13 9-1A-26(a)(3) of this subtitle, on a properly approved transmittal prepared by the
14 Commission, the Comptroller shall pay the following amounts from the proceeds of video
15 lottery terminals at each video lottery facility:

16 (5) (i) until the issuance of a video lottery operation license in
17 Baltimore City, 1.75% to the Racetrack Facility Renewal Account established under §
18 9-1A-29 of this subtitle and distributed in accordance with that section; and

19 (ii) on or after the issuance of a video lottery operation license in
20 Baltimore City, 1% to the Racetrack Facility Renewal Account established under §
21 9-1A-29 of this subtitle and distributed in accordance with that section, not to exceed a
22 total of \$20,000,000 to the Account annually;

23 9-1A-28.

24 (a) There is a Purse Dedication Account under the authority of the State Racing
25 Commission.

26 (b) (1) The Account shall receive money as required under § 9-1A-27 of this
27 subtitle.

28 (2) Money in the Account shall be invested and reinvested by the Treasurer
29 and interest and earnings shall accrue to the Account.

30 (3) The Comptroller shall:

31 (i) account for the Account; [and]

1 (ii) FOR FISCAL YEAR 2021, TRANSFER \$5,000,000, FROM THE
 2 PORTION OF THE PROCEEDS IN THE ACCOUNT ALLOCATED TO THOROUGHBRED
 3 PURSES UNDER SUBSECTION (C)(1) OF THIS SECTION, TO THE RACING AND
 4 COMMUNITY DEVELOPMENT FACILITIES FUND ESTABLISHED UNDER § 10-657.3 OF
 5 THE ECONOMIC DEVELOPMENT ARTICLE;

6 (iii) FOR FISCAL YEAR 2022 AND EACH FISCAL YEAR
 7 THEREAFTER, ON A PROPERLY APPROVED TRANSMITTAL PREPARED BY THE
 8 MARYLAND STADIUM AUTHORITY, ISSUE A WARRANT TO PAY OUT \$5,000,000, FROM
 9 THE PORTION OF THE PROCEEDS IN THE ACCOUNT ALLOCATED TO THOROUGHBRED
 10 PURSES UNDER SUBSECTION (C)(1) OF THIS SECTION, TO THE STATE LOTTERY
 11 FUND ESTABLISHED UNDER § 9-120 OF THIS ~~ARTICLE~~ TITLE UNTIL ANY BONDS,
 12 DEBT, OR OTHER FINANCIAL INSTRUMENTS ISSUED OR MADE AVAILABLE BY THE
 13 MARYLAND STADIUM AUTHORITY FOR A RACING FACILITY UNDER TITLE 10,
 14 SUBTITLE 6 OF THE ECONOMIC DEVELOPMENT ARTICLE ~~ARE PAID IN FULL~~ REACH
 15 FINAL MATURITY; AND

16 ~~(iii)~~ (iv) on a properly approved transmittal prepared by the State
 17 Racing Commission, issue a warrant to pay out money from the Account in the manner
 18 provided under this section.

19 (4) The Account is a special, nonlapsing fund that is not subject to § 7-302
 20 of the State Finance and Procurement Article.

21 (5) [Expenditures] **EXCEPT AS PROVIDED IN PARAGRAPH (3)(II) AND**
 22 **(iii) OF THIS SUBSECTION, EXPENDITURES** from the Account shall only be made on a
 23 properly approved transmittal prepared by the State Racing Commission as provided under
 24 subsection (c) of this section.

25 (c) Subject to subsections (d) and (e) of this section, the State Racing Commission
 26 shall allocate funds in the Account as follows:

27 (1) 80% to the thoroughbred industry; and

28 (2) 20% to the standardbred industry.

29 (d) The amount of funds allocated to thoroughbred purses and the Maryland-bred
 30 Race Fund shall be allocated as follows:

31 (1) 89% to thoroughbred purses at the Pimlico Race Course, Laurel Park,
 32 the racecourse in Allegany County, and the racecourse at Timonium; and

33 (2) 11% to the Maryland-bred Race Fund.

34 9-1A-29.

1 (a) There is a Racetrack Facility Renewal Account under the authority of the
2 State Racing Commission.

3 (b) (1) The Account shall receive money as required under § 9-1A-27 of this
4 subtitle for the first 16 years of operations at each video lottery facility.

5 (2) Money in the Account shall be invested and reinvested by the Treasurer
6 and interest and earnings shall accrue to the Account.

7 (3) The Comptroller shall:

8 (i) account for the Account; and

9 (ii) on a properly approved transmittal prepared by the State Racing
10 Commission, issue a warrant to pay out money from the Account in the manner provided
11 under this section.

12 (4) The Account is a special, nonlapsing fund that is not subject to § 7-302
13 of the State Finance and Procurement Article.

14 (5) Expenditures from the Account shall only be made on a properly
15 approved transmittal prepared by the State Racing Commission as provided under
16 subsection (c) of this section.

17 (6) (i) Subject to subparagraph (ii) of this paragraph, the State Racing
18 Commission may use the services of a certified public accountant to review an eligible
19 request for a grant under this section.

20 (ii) The holder of a license to hold a race meeting in the State that
21 has requested a grant under this section shall reimburse the State Racing Commission for
22 any expenditures for services under subparagraph (i) of this paragraph.

23 (c) **[Funds] EXCEPT AS PROVIDED IN SUBSECTION (D)(1) OF THIS SECTION,**
24 **FUNDS** from the Account shall be used to provide a grant to the holder of a license to hold
25 a race meeting in the State for racetrack facility capital construction and improvements.

26 (d) **(1)** The amount of funds made available from the Racetrack Facility
27 Renewal Account shall be allocated as follows:

28 ~~(1)~~ **(1) 1. FOR FISCAL YEAR 2021, 80% TO BE DEPOSITED IN THE**
29 **RACING AND COMMUNITY DEVELOPMENT FACILITIES FUND ESTABLISHED UNDER §**
30 **10-657.3 OF THE ECONOMIC DEVELOPMENT ARTICLE; AND**

1 **2. FOR FISCAL YEAR 2022 AND THEREAFTER,** 80% to [the
2 Pimlico Race Course, Laurel Park, and the racecourse at Timonium] **THE STATE**
3 **LOTTERY FUND ESTABLISHED UNDER § 9-120 OF THIS ~~ARTICLE~~ TITLE;** and

4 ~~(2)~~ **(II) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION,** 20% to
5 Rosecroft Raceway and Ocean Downs Race Course **ACCORDING TO A FORMULA**
6 **ESTABLISHED IN REGULATIONS ADOPTED BY THE STATE RACING COMMISSION.**

7 **(2) OF THE AMOUNT AVAILABLE TO ROSECROFT RACEWAY FROM THE**
8 **RACETRACK FACILITY RENEWAL ACCOUNT UNDER PARAGRAPH (1)(II) OF THIS**
9 **SUBSECTION:**

10 **(I) THE UNENCUMBERED FUND BALANCE, INCLUDING**
11 **ACCRUED INTEREST, EXISTING AS OF JUNE 30, 2020, SHALL BE TRANSFERRED TO**
12 **THE RACING AND COMMUNITY DEVELOPMENT FACILITIES FUND ESTABLISHED**
13 **UNDER § 10-646.3 OF THE ECONOMIC DEVELOPMENT ARTICLE; AND**

14 **(II) SUBJECT TO PARAGRAPH (3) OF THIS SUBSECTION, FOR**
15 **FISCAL YEAR 2021 AND EACH FISCAL YEAR THEREAFTER, \$200,000 SHALL BE**
16 **TRANSFERRED ANNUALLY TO EMPLOY PRINCE GEORGE'S, INC. FOR WORKFORCE**
17 **DEVELOPMENT AND SMALL, MINORITY, AND WOMEN-OWNED BUSINESS**
18 **DEVELOPMENT.**

19 **(3) (I) IT IS THE INTENT OF THE GENERAL ASSEMBLY THAT THE**
20 **FUNDS TRANSFERRED TO EMPLOY PRINCE GEORGE'S, INC. SHALL SUPPLEMENT,**
21 **AND NOT SUPPLANT, FUNDS OTHERWISE AVAILABLE FOR EMPLOY PRINCE**
22 **GEORGE'S, INC.**

23 **(II) IF EMPLOY PRINCE GEORGE'S, INC. IS UNABLE TO EXPEND**
24 **THE FUNDS TRANSFERRED UNDER PARAGRAPH (2)(II) OF THIS SUBSECTION DURING**
25 **THE 12-MONTH PERIOD AFTER WHICH EMPLOY PRINCE GEORGE'S, INC. RECEIVED**
26 **THE FUNDS, EMPLOY PRINCE GEORGE'S, INC. SHALL PARTNER WITH SIMILAR**
27 **ORGANIZATIONS LOCATED WITHIN PRINCE GEORGE'S COUNTY TO EXPEND THE**
28 **BALANCE OF THE FUNDS FROM THAT PERIOD TO ENCOURAGE WORKFORCE**
29 **DEVELOPMENT AND SMALL, MINORITY, AND WOMEN-OWNED BUSINESS**
30 **DEVELOPMENT.**

31 (e) In order to obtain a grant, a holder of a license to hold a race meeting in the
32 State shall:

33 (1) submit a capital construction plan to be implemented within a specified
34 time frame to the State Racing Commission for approval; and

1 (2) [except as provided in subsection (f) of this section,] provide and expend
2 a matching fund.

3 [(f) (1) Of the amount provided from the Racetrack Facility Renewal Account
4 under subsection (d)(1) of this section, the racecourse at Timonium shall be provided the
5 following amounts for racetrack facility capital construction and improvements:

6 (i) for fiscal year 2012, \$1,125,000;

7 (ii) for fiscal year 2013, \$1,250,000;

8 (iii) for fiscal year 2014, \$1,125,000;

9 (iv) for fiscal year 2015, \$1,000,000; and

10 (v) for fiscal year 2016, \$1,000,000.

11 (2) A matching fund is not required for the amount provided for the
12 racecourse at Timonium under paragraph (1) of this subsection.

13 (3) (i) From the amounts provided in paragraph (1) of this subsection,
14 the holder of a racing license to race at the racecourse at Timonium may use up to \$350,000
15 per year to support a minimum of 7 live racing days.

16 (ii) Use of funds authorized under subparagraph (i) of this
17 paragraph must be approved by the Secretary of Labor under terms and a process
18 consistent with the provisions of subsection (j) of this section.

19 (g) Of the amount provided from the Racetrack Facility Renewal Account under
20 subsection (d)(1) of this section, the State Racing Commission may provide direct grant
21 funding for the establishment of a horse racing museum as part of the Pimlico Race Course.

22 (h)] (F) After a grant has been provided under this section, the State Racing
23 Commission shall:

24 (1) in consultation with the Department of General Services, monitor the
25 implementation of the approved capital construction plan; and

26 (2) make provisions for recapture of grant moneys if the capital
27 construction plan is not implemented within the time frame approved by the State Racing
28 Commission.

29 [(i)] (G) Any unencumbered funds remaining in the Racetrack Facility Renewal
30 Account after a video lottery facility has been in operation for 16 years shall be paid to the
31 Education Trust Fund established under § 9-1A-30 of this subtitle.

1 **[(j)] (H)** The State Racing Commission shall adopt regulations to implement the
2 provisions of this subsection, including regulations to:

3 **(1)** address minimum criteria for the types of improvements to be made by
4 the holder of a license; **AND**

5 **(2)** **ESTABLISH A FORMULA TO ALLOCATE FUNDS UNDER SUBSECTION**
6 **(D)(2) OF THIS SECTION BETWEEN ROSECROFT RACEWAY AND OCEAN DOWNS RACE**
7 **COURSE.**

8 **[(k)] (I)** The provisions of this section may not be construed to apply to the
9 racecourse in Allegany County.

10 9–1A–31.

11 (a) (1) Except as provided in paragraph (8) of this subsection, the local impact
12 grants provided under § 9–1A–27 of this subtitle shall be distributed as provided in this
13 subsection.

14 (2) The following amounts shall be distributed to the following
15 jurisdictions:

16 (i) Allegany County – \$200,000;

17 (ii) Cecil County – \$130,000;

18 (iii) Town of Forest Heights – \$120,000;

19 (iv) Town of Perryville – \$70,000; and

20 (v) Worcester County – \$200,000.

21 (3) The remaining funds for local impact grants shall be distributed in the
22 following manner:

23 (i) 82% to the local jurisdictions with video lottery facilities, based
24 on each jurisdiction's percentage of overall gross revenues from video lottery terminals; and

25 (ii) except as provided in paragraph (4) of this subsection, for
26 operations at a video lottery facility starting in fiscal year 2012 and ending in fiscal year
27 2032, 18% to Baltimore City with the Pimlico Community Development Authority acting
28 as the local development council in accordance with subsection (d) of this section, to be
29 distributed primarily for capital projects benefiting economic and community development
30 in the following manner:

1 1. at least 75% in a manner that is consistent with the Park
2 Heights Master Plan; and

3 2. the remainder dedicated to the needs of:

4 A. any census blockgroup that Baltimore City identifies as
5 being located partly or entirely within 1 mile of Pimlico Race Course but not within the
6 boundaries of the Park Heights Master Plan in a manner that is consistent with adopted
7 neighborhood priorities;

8 B. any neighborhood included in the Northwest Community
9 Planning Forum Strategic Neighborhood Action Plan in a manner that is consistent with
10 the adopted Northwest Community Planning Forum Strategic Neighborhood Action Plan
11 priorities; and

12 C. beginning after a video lottery operation license is issued
13 to a video lottery facility in Baltimore City, any neighborhood within an area bounded by
14 Liberty Heights Avenue, Northern Parkway, Druid Park Drive, and Wabash Avenue in a
15 manner that is consistent with adopted neighborhood priorities.

16 (4) (i) Of the amount specified under paragraph (3)(ii) of this
17 subsection:

18 1. \$1,000,000 shall be provided annually to Prince George's
19 County to be used for public safety projects in the community within 5 miles surrounding
20 Rosecroft Raceway; [and]

21 2. \$500,000 shall be provided annually for impact aid to be
22 distributed as provided under § 11-404(d) of the Business Regulation Article to help pay
23 for facilities and services in communities within 3 miles of the Laurel Race Course;

24 3. **FOR FISCAL YEARS ~~2021~~ 2022 THROUGH 2032,**
25 **\$3,500,000 SHALL BE PROVIDED ANNUALLY TO THE STATE LOTTERY FUND**
26 **ESTABLISHED UNDER § 9-120 OF THIS ~~ARTICLE~~ TITLE; AND**

27 4. **FOR FISCAL YEARS 2021 THROUGH 2032, THE**
28 **GREATER OF \$2,400,000 OR 24% OF THE TOTAL AMOUNT DISTRIBUTED FOR THE**
29 **FISCAL YEAR UNDER PARAGRAPH (3)(II) OF THIS SUBSECTION SHALL BE PROVIDED**
30 **ANNUALLY TO PARK HEIGHTS RENAISSANCE, INC.**

31 (ii) The Legislative Policy Committee shall report its findings and
32 recommendations concerning the advisability of the continuation of the distribution of
33 funds after fiscal year 2032 to the Comptroller and, in accordance with § 2-1257 of this
34 article, the General Assembly, on or before November 1, 2030.

(5) Anne Arundel County, Howard County, Prince George's County, and the City of Laurel shall report to the Legislative Policy Committee, ***IN ACCORDANCE WITH § 2-1257 OF THIS ARTICLE***, by December 31 of each year as to the distribution of the funds provided under this section.

(6) Baltimore City shall:

(i) except as provided in subsection (b)(3)(i) of this section, establish a schedule for the distribution and expenditure of funds provided under this section; and

(ii) provide a quarterly report to the Legislative Policy Committee, ***IN ACCORDANCE WITH § 2-1257 OF THIS ARTICLE***, on the distribution of the funds provided under this section.

(7) (i) The distribution under paragraph (3)(i) of this subsection to Anne Arundel County, Baltimore City, and Prince George's County equals the sum of the amounts to be distributed to Anne Arundel County, Baltimore City, and Prince George's County divided by three.

(ii) Notwithstanding subparagraph (i) of this paragraph, the amount distributed to Anne Arundel County and Baltimore City under paragraph (3)(i) of this subsection may not be less than the amount received in the fiscal year before the video lottery operation license for a video lottery facility in Prince George's County was issued.

(8) Beginning after a video lottery operation license is issued to a video lottery facility in Baltimore City, 100% of the local impact grants provided under § 9-1A-27 of this subtitle from the proceeds of the video lottery facilities located in Allegany, Cecil, and Worcester counties shall be distributed to the local jurisdictions in which those video lottery facilities are located.

(b) (3) (I) In Baltimore City **FROM THE LOCAL IMPACT GRANTS PROVIDED UNDER SUBSECTION (A)(3)(I) OF THIS SECTION:**

[(i)] 1. beginning in fiscal year 2018, at least 50% [of the local impact grants provided under subsection (a)(3)(i) of this section] shall be distributed directly to the South Baltimore Gateway Community Impact District Management Authority; and

2. BEGINNING IN FISCAL YEAR 2033 AND EACH FISCAL YEAR THEREAFTER, \$3,500,000 SHALL BE PAID ANNUALLY TO THE STATE LOTTERY FUND ESTABLISHED UNDER § 9-120 OF THIS ~~ARTICLE~~ TITLE UNTIL ANY BONDS, DEBT, OR OTHER FINANCIAL INSTRUMENTS ISSUED OR MADE AVAILABLE BY THE MARYLAND STADIUM AUTHORITY FOR A RACING FACILITY UNDER TITLE 10, SUBTITLE 6 OF THE ECONOMIC DEVELOPMENT ARTICLE ~~ARE PAID IN FULL~~ REACH FINAL MATURITY.

1 (ii) **EXCEPT AS PROVIDED IN SUBPARAGRAPH (I)2 OF THIS**
 2 **PARAGRAPH**, local impact grants provided under subsection (a)(3)(i) of this section shall
 3 be used for improvements in the communities in immediate proximity to the video lottery
 4 facility and may be used for the following purposes:

- 5 1. infrastructure improvements;
- 6 2. facilities;
- 7 3. public safety;
- 8 4. sanitation;
- 9 5. economic and community development, including housing;
- 10 and
- 11 6. other public services and improvements.

12 SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read
 13 as follows:

14 **Article – Tax – General**

15 10–207.

16 (a) To the extent included in federal adjusted gross income, the amounts under
 17 this section are subtracted from the federal adjusted gross income of a resident to determine
 18 Maryland adjusted gross income.

19 **(HH) (1) IN THIS SUBSECTION, “LAUREL PARK SITE” AND “PIMLICO SITE”**
 20 **HAVE THE MEANINGS STATED IN § 10–601 OF THE ECONOMIC DEVELOPMENT**
 21 **ARTICLE.**

22 **(2) THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION**
 23 **INCLUDES:**

24 **(I) THE AMOUNT OF GAIN ~~RECEIVED~~ RECOGNIZED AS A RESULT**
 25 **OF THE DIRECT OR INDIRECT TRANSFER OR CONVEYANCE OF:**

26 **1. ANY PROPERTY LOCATED, OR USED, AT OR WITHIN**
 27 **THE LAUREL PARK SITE OR PIMLICO SITE; AND**

28 **2. ANY PORTION OF THE BOWIE RACE COURSE**
 29 **TRAINING CENTER PROPERTY; AND**

1 **(II) THE AMOUNT OF INCOME ~~REALIZED~~ RECOGNIZED AS A**
 2 **RESULT OF ANY EXPENDITURE OF FUNDS DIRECTLY OR INDIRECTLY BY THE STATE,**
 3 **BALTIMORE CITY, OR ANNE ARUNDEL COUNTY WITH RESPECT TO THE LAUREL**
 4 **PARK SITE OR PIMLICO SITE.**

5 10-307.

6 (a) To the extent included in federal taxable income, the amounts under this
 7 section are subtracted from the federal taxable income of a corporation to determine
 8 Maryland modified income.

9 (g) The subtraction under subsection (a) of this section includes the amounts
 10 allowed to be subtracted for an individual under:

11 (1) § 10-207(i) of this title (Profits on sale or exchange of State or local
 12 bonds);

13 (2) § 10-207(k) of this title (Relocation and assistance payments);

14 (3) § 10-207(m) of this title (State or local income tax refunds); [or]

15 (4) § 10-207(c-1) of this title (State tax-exempt interest from mutual
 16 funds); **OR**

17 **(5) § 10-207(HH) OF THIS TITLE (GAIN ON THE TRANSFER OF**
 18 **PROPERTY WITHIN THE LAUREL PARK SITE OR PIMLICO SITE OR BOWIE RACE**
 19 **COURSE TRAINING CENTER PROPERTY AND INCOME REALIZED AS RESULT OF**
 20 **GOVERNMENTAL EXPENDITURES).**

21 11-236.

22 ~~(A) IN THIS SECTION, "LAUREL PARK SITE" AND "PIMLICO SITE" HAVE THE~~
 23 ~~MEANINGS STATED IN § 10-601 OF THE ECONOMIC DEVELOPMENT ARTICLE.~~

24 **(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS**
 25 **INDICATED.**

26 **(2) (1) "CONSTRUCTION MATERIAL" MEANS AN ITEM OF TANGIBLE**
 27 **PERSONAL PROPERTY THAT IS USED TO CONSTRUCT OR RENOVATE A BUILDING, A**
 28 **STRUCTURE, OR AN IMPROVEMENT ON LAND AND THAT TYPICALLY LOSES ITS**
 29 **SEPARATE IDENTITY AS PERSONAL PROPERTY ONCE INCORPORATED INTO THE**
 30 **REAL PROPERTY.**

1 (II) “CONSTRUCTION MATERIAL” INCLUDES BUILDING
 2 MATERIALS, BUILDING SYSTEMS EQUIPMENT, LANDSCAPING MATERIALS, AND
 3 SUPPLIES.

4 (3) “LAUREL PARK RACING FACILITY SITE” HAS THE MEANING
 5 STATED IN § 10-601 OF THE ECONOMIC DEVELOPMENT ARTICLE.

6 (4) “PIMLICO SITE” HAS THE MEANING STATED IN §
 7 10-601 OF THE ECONOMIC DEVELOPMENT ARTICLE.

8 (B) THE SALES AND USE TAX DOES NOT APPLY TO ~~THE PURCHASE OF~~
 9 ~~TANGIBLE PERSONAL PROPERTY TO BE USED~~ A SALE OF CONSTRUCTION MATERIAL,
 10 IF:

11 (1) THE CONSTRUCTION MATERIAL IS PURCHASED BY A PERSON
 12 SOLELY FOR USE IN FURTHERANCE OF THE PROVISIONS OF TITLE 10, SUBTITLE 6
 13 OF THE ECONOMIC DEVELOPMENT ARTICLE FOR THE CONSTRUCTION,
 14 ~~FURNISHING, EQUIPPING,~~ OR REDEVELOPMENT AT THE LAUREL PARK RACING
 15 FACILITY SITE OR PIMLICO SITE;

16 (2) THE SALE IS MADE BEFORE JANUARY 1, 2026; AND

17 (3) THE BUYER PROVIDES THE VENDOR WITH ~~EVIDENCE OF~~
 18 ELIGIBILITY ~~FOR~~ OF THE EXEMPTION ISSUED BY THE COMPTROLLER.

19 (C) THE COMPTROLLER SHALL ADOPT REGULATIONS TO IMPLEMENT THIS
 20 SECTION.

21 SECTION 3. AND BE IT FURTHER ENACTED, That the Laws of Maryland read
 22 as follows:

23 Article – Tax – Property

24 7-246.

25 (A) IN THIS SECTION, “LAUREL PARK RACING FACILITY SITE” AND
 26 “PIMLICO RACING FACILITY SITE” HAVE THE MEANINGS STATED IN § 10-601 OF THE
 27 ECONOMIC DEVELOPMENT ARTICLE.

28 (B) AN INTEREST OF A PERSON IN AN IMPROVEMENT ~~MADE AFTER JUNE 1,~~
 29 ~~2020,~~ AT THE LAUREL PARK RACING FACILITY SITE OR PIMLICO RACING FACILITY
 30 SITE OR AN INTEREST OF A PERSON IN THE REAL PROPERTY OF THE LAUREL PARK
 31 RACING FACILITY SITE OR PIMLICO RACING FACILITY SITE IS NOT SUBJECT TO
 32 PROPERTY TAX FOR THE DURATION OF:

1 **(1) WITH RESPECT TO THE PIMLICO RACING FACILITY SITE, THE**
 2 **LONG-TERM AGREEMENT DESCRIBED UNDER § 10-646.1(D)(2)(I) OF THE ECONOMIC**
 3 **DEVELOPMENT ARTICLE; OR**

4 **(2) WITH RESPECT TO THE LAUREL PARK RACING FACILITY SITE, THE**
 5 **LONG-TERM AGREEMENT DESCRIBED UNDER § 10-646.1(D)(2)(II) OF THE**
 6 **ECONOMIC DEVELOPMENT ARTICLE.**

7 12-108.

8 **(HH) (1) IN THIS SUBSECTION, “LAUREL PARK RACING FACILITY SITE”,**
 9 **“MJC ENTITIES”, “PIMLICO RACING FACILITY SITE”, “PIMLICO SITE”, AND**
 10 **“PROJECT ENTITIES” HAVE THE MEANINGS STATED IN § 10-601 OF THE ECONOMIC**
 11 **DEVELOPMENT ARTICLE.**

12 **(2) AN INSTRUMENT OF WRITING IS NOT SUBJECT TO RECORDATION**
 13 **TAX IF THE INSTRUMENT OF WRITING TRANSFERS OR GRANTS A SECURITY INTEREST**
 14 **IN PROPERTY THAT IS:**

15 **(I) LOCATED AT OR** WITHIN THE LAUREL PARK RACING
 16 FACILITY SITE, PIMLICO RACING FACILITY SITE, OR PIMLICO SITE AND THE
 17 TRANSFER OR GRANT IS BY ANY COMBINATION OF PROJECT ENTITIES, MJC
 18 ENTITIES, BALTIMORE CITY, AN ENTITY DESIGNATED BY BALTIMORE CITY, ANNE
 19 ARUNDEL COUNTY, OR AN ENTITY DESIGNATED BY ANNE ARUNDEL COUNTY; **OR**

20 **(II) THE PROPERTY IDENTIFIED AS THE BOWIE RACE COURSE**
 21 **TRAINING CENTER UNDER § 11-519 OF THE BUSINESS REGULATION ARTICLE THAT**
 22 **IS TRANSFERRED BY THE OWNER OF THE PROPERTY TO A GOVERNMENT ENTITY.**

23 13-207.

24 **(a) An instrument of writing is not subject to transfer tax to the same extent that**
 25 **it is not subject to recordation tax under:**

26 **(24) § 12-108(ff) of this article (Transfer from a certified community**
 27 **development financial institution); [or]**

28 **(25) § 12-108(gg) of this article (Transfer of principal residence surrendered**
 29 **in bankruptcy); OR**

30 **(26) § 12-108(HH) OF THIS ARTICLE (TRANSFER OF REAL PROPERTY**
 31 **WITHIN THE LAUREL PARK RACING FACILITY SITE, PIMLICO RACING FACILITY SITE,**
 32 **~~OR~~ PIMLICO SITE, OR BOWIE RACE COURSE TRAINING CENTER PROPERTY).**

1 13-410.

2 An instrument of writing [that is exempt from recordation tax under § 12-108(cc) of
3 this article (Certain transfers to land trusts)] is not subject to the county transfer tax TO
4 **THE SAME EXTENT THAT IT IS NOT SUBJECT TO THE RECORDATION TAX UNDER:**

5 **(1) § 12-108(CC) OF THIS ARTICLE (CERTAIN TRANSFERS TO LAND**
6 **TRUSTS); OR**

7 **(2) § 12-108(HH) OF THIS ARTICLE (TRANSFER OF REAL PROPERTY**
8 **WITHIN THE LAUREL PARK RACING FACILITY SITE, PIMLICO RACING FACILITY SITE,**
9 **~~OR~~ PIMLICO SITE, OR BOWIE RACE COURSE TRAINING CENTER PROPERTY).**

10 *SECTION 4. AND BE IT FURTHER ENACTED, That any housing facilities for*
11 *track workers located at Pimlico Race Course, Laurel Park, or the Bowie Race Course*
12 *Training Center and used during the transition or construction periods of the development*
13 *of the projects under this Act shall meet the applicable health and housing requirements of*
14 *the applicable local jurisdiction.*

15 SECTION ~~4~~ 5. AND BE IT FURTHER ENACTED, That, except for planning,
16 design, engineering, architectural, professional, demolition, site work, other
17 pre-construction services, or maintenance and repairs, the Maryland Stadium Authority
18 may not expend funds under this Act for construction or reconstruction of racing surfaces,
19 at Pimlico or Laurel Park, until:

20 ~~(1)~~ the State Racing Commission, in conjunction with the Maryland Jockey
21 Club and the Maryland Thoroughbred Horsemen's Association;

22 (1) consults with national experts in thoroughbred racetrack surfaces and
23 equine safety; and

24 (2) provides a report to the Legislative Policy Committee, *in accordance*
25 *with § 2-1257 of the State Government Article*, describing the proposed racetrack surfaces
26 and measures taken to enhance equine safety.

27 SECTION ~~5~~ 6. AND BE IT FURTHER ENACTED, That:

28 (a) On or before August 1, 2020, the Baltimore Development Corporation, the
29 Maryland Jockey Club, and LifeBridge Health shall enter into a memorandum of
30 understanding that contains the following provisions:

31 (1) reasonable collaboration activity among the parties during the early
32 stages of development of the Pimlico site;

33 (2) reasonable notification requirements among the parties to identify
34 material construction schedules related to planned infrastructure and improvements,

1 including timing and types of work contemplated by the ~~parties and~~ *parties*, any potential
2 interruption to utilities serving the properties, and mutual parking needs;

3 (3) an agreement to cooperate during construction to avoid, as much as
4 practical, disruption to the business activities and operations of the parties; ~~and~~

5 (4) an agreement to consult with the Pimlico Community Development
6 Authority and the communities within the boundaries of the Park Heights Master Plan
7 regarding development and construction on any part of the Pimlico site that is not part of
8 the racing facility; and

9 ~~(4)~~ (5) any other provisions agreed to by the parties.

10 (b) (1) The Maryland Stadium Authority may not begin construction on the
11 Pimlico site unless the memorandum of understanding required under subsection (a) of this
12 section is entered into.

13 (2) The parties required to enter the memorandum of understanding shall
14 provide the Maryland Stadium Authority with a copy of the memorandum of understanding
15 that the parties enter into.

16 (c) The memorandum of understanding required under subsection (a) of this
17 section shall continue until the completion of:

18 (1) construction at the Pimlico site; and

19 (2) development and construction on the LifeBridge Health property
20 adjacent to the Pimlico site.

21 SECTION ~~6~~ 7. AND BE IT FURTHER ENACTED, That:

22 (a) On or before February 15, 2021, the Maryland Stadium Authority, after
23 consulting with the State Racing Commission, the owner of Laurel Park, representatives
24 of the thoroughbred racing industry, and other advisors determined by the Authority, shall
25 report on the feasibility of creating an Equine Health, Safety, and Research Center at
26 Laurel Park.

27 (b) The report required under this section shall include:

28 (1) an estimate of the costs of constructing, equipping, and operating the
29 center;

30 (2) a summary of the activities to be conducted at the center, including
31 diagnostic tests, data collection, and research;

32 (3) identification of parties capable of and interested in operating the
33 center or engaging in research activities, including academic research centers;

1 (4) a timeline for the development of the center; and

2 (5) any other information the Authority determines is important.

3 SECTION 8. AND BE IT FURTHER ENACTED, That, in addition to the funds
4 otherwise available for racing and community development project costs under this Act and
5 notwithstanding the limitations under § 10-657.3 of the Economic Development Article, as
6 enacted by Section 1 of this Act, at least \$1,000,000 but not exceeding \$1,500,000 of the funds
7 transferred to the Racing and Community Development Facilities Fund established under §
8 10-657.3 of the Economic Development Article in accordance with § 9-1A-29(d)(2) of the
9 State Government Article, as enacted by Section 1 of this Act, shall be transferred to the City
10 of Bowie for remediation costs of the Bowie Race Course Training Center property, provided
11 that a joint use agreement has been executed between the City of Bowie and Bowie State
12 University in accordance with § 11-519 of the Business Regulation Article, as enacted by
13 Section 1 of this Act.

14 SECTION 9. AND BE IT FURTHER ENACTED, That:

15 (a) In addition to the funds otherwise available for racing and community
16 development project costs under this Act and notwithstanding the limitations under §
17 10-657.3 of the Economic Development Article, as enacted by Section 1 of this Act,
18 \$2,000,000 of the funds transferred to the Racing and Community Development Facilities
19 Fund established under § 10-657.3 of the Economic Development Article in accordance with
20 § 9-1A-29(d)(2) of the State Government Article, as enacted by Section 1 of this Act, may be
21 used only to reimburse the racing licensees' costs attributable to maintaining ongoing
22 year-round racing operations, ensuring the continued running of the Preakness Stakes at
23 the Pimlico site during construction, and expenses related to the Bowie Race Course Training
24 Center before the conveyance of the property in accordance with § 11-519 of the Business
25 Regulation Article, as enacted by Section 1 of this Act.

26 (b) The Maryland Stadium Authority shall cooperate with the racing licensee to
27 identify the costs described under subsection (a) of this section and establish an approval
28 process before any reimbursement is provided in accordance with subsection (a) of this
29 section.

30 SECTION 10. AND BE IT FURTHER ENACTED, That, in addition to the funds
31 otherwise available for racing and community development project costs under this Act,
32 notwithstanding the limitations under § 10-657.3 of the Economic Development Article and
33 except as provided in Sections 8 and 9 of this Act, the balance of the funds transferred to the
34 Racing and Community Development Facilities Fund established under § 10-657.3 of the
35 Economic Development Article in accordance with § 9-1A-29(d)(2) of the State Government
36 Article, as enacted by Section 1 of this Act, may be expended only by the Maryland Stadium
37 Authority:

38 (1) after the Maryland Stadium Authority provides the Senate Budget and
39 Taxation Committee, the House Appropriations Committee, and the House Committee on

1 Ways and Means at least 90 days to review the feasibility study required under Section 7 of
 2 this Act; and

3 (2) for the costs of planning, design, construction, and equipping of the
 4 Equine Health, Safety, and Research Center at Laurel Park.

5 SECTION ~~7~~ 11. AND BE IT FURTHER ENACTED, ~~That,~~ That:

6 (a) Subject to subsection (b) of this section and notwithstanding any other
 7 provision of law, on or before June 30, 2020, the unencumbered fund balance, including
 8 accrued interest, existing as of ~~May 31, 2020~~ June 30, 2020, that is allocated to
 9 thoroughbred tracks under the Racetrack Facility Renewal Account shall be transferred to
 10 the Racing and Community Development ~~Facilities~~ Fund established under ~~§ 10-657.2~~ §
 11 10-657.3 of the Economic Development Article, as enacted by Section 1 of this Act.

12 (b) (1) On or before June 15, 2020, the State Racing Commission shall notify
 13 the Comptroller of the amount of anticipated requests for reimbursement under the
 14 Racetrack Facility Renewal Account under § 9-1A-29 of the State Government Article, ~~as~~
 15 ~~those provisions existed and were applicable before the effective date of this Act.~~

16 (2) Before making a request for reimbursement from the Racetrack Facility
 17 Renewal Account, a licensee that previously filed a master plan under § 9-1A-09(b) of the
 18 State Government Article shall update the licensee's master plan in accordance with the
 19 provisions of § 9-1A-09(b)(2)(ii) of the State Government Article, as enacted by Section 1 of
 20 this Act.

21 ~~(2)~~ (3) The Comptroller shall encumber the amount identified under
 22 paragraph (1) of this subsection.

23 ~~(3)~~ (4) On or before December 31, 2020, the State Racing Commission shall
 24 approve or deny the requests for reimbursement that ~~meet the requirements of the~~
 25 ~~Racetrack Facility Renewal Account as those requirements existed and were applicable~~
 26 ~~before the effective date of this Act~~ from mile thoroughbred licensees.

27 ~~(4)~~ (5) Any funds not disbursed for eligible requests from mile thoroughbred
 28 licensees as of December 31, 2020, shall be transferred to the Racing and Community
 29 Development Facilities Fund established under § 10-657.3 of the Economic Development
 30 Article, as enacted by Section 1 of this Act.

31 SECTION 12. AND BE IT FURTHER ENACTED, That it is the intent of the General
 32 Assembly that, after the completion of the construction at the Pimlico site by the Maryland
 33 Stadium Authority, the construction of improvements on any part of the Pimlico site that is
 34 not part of the racing facility site shall, to the extent possible and permitted by federal and
 35 State law, comply with:

1 (1) (i) the minority business participation goal established for a unit by
 2 the Special Secretary for the Office of Small, Minority, and Women Business Affairs under
 3 § 14-302(a) of the State Finance and Procurement Article; and

4 (ii) any other corresponding provisions of law under Title 14, Subtitle
 5 3 of the State Finance and Procurement Article; or

6 (2) requirements under Article 5, Subtitle 28 of the Baltimore City Code
 7 regarding participation of minority and women’s business enterprises and small local
 8 business enterprises.

9 SECTION ~~9~~ 13. AND BE IT FURTHER ENACTED, That:

10 (a) Section 2 of this Act applies to all taxable years beginning after December 31,
 11 2019.

12 (b) Section 3 of this Act applies to all taxable years beginning after June 30, 2020.

13 SECTION ~~9~~ 14. AND BE IT FURTHER ENACTED, That this Act shall take
 14 effect June 1, 2020.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.